

CIMENTO TUPI S.A. - UNDER COURT-ORDERED REORGANIZATION

Interim financial information

For the periods ended March 31, 2023 and 2022 (in thousands of Brazilian Reais)

The Company presents next the result of its operational performance.

DEAR SHAREHOLDERS:

Cimento Tupi S.A. - Under Court-Ordered Reorganization ("Company"), in compliance with the statutory and legal requirements, submits the Management Report and Financial Statements to the Board of Directors for the period ended March 31, 2023.

1 Description of the business

The Company is engaged in manufacturing cement and mortars of all types in its manufacturing plants located in Volta Redonda - RJ, Pedra do Sino - MG and Mogi das Cruzes - SP, digging in reserves to obtain minerals, using cement byproducts, rendering concreting services, and holding interest in other companies.

2 Cement Market

In 2022, there was a reduction of 2.8% compared to 2021, due to the increase in production costs in the cement industry, in addition to an increase in interest rates, inflation and household debt, factors that combined with the intense rains that occurred in the first quarter of 2023, contributed to the cement industry recording a decline of 1.2% compared to the same period in 2022.

3 Consolidated economic and financial performance of the Company

Operating revenue

The Company's net revenue from January to March 2023 was R\$ 118,348 thousand, compared to R\$ 116,854 thousand in the same period of 2022, representing an increase of 1.28%.

Gross profit and Ebitda

Consolidated gross profit of the Company from January to March 2023 was R\$ 17,161 thousand, compared to R\$ 19,343 thousand in the same period of 2022. Ebitda in the first quarter of 2023 was R\$ 5,687 thousand against R\$ 8,411 in the same period of 2022.

	Jan to Mar 2023	Jan to Mar 2022
Gross profit	17,161	19,343
Selling expenses	(3,394)	(2,949)
General and administrative expenses	(20,227)	(19,409)
Other operating revenues (expenses)	1,341	(1,625)
Operating Income*	(5,119)	(4,640)
Depreciation, Amortization and Depletion	5,911	5,616
Nonrecurring Expenses (Revenues)	4,895	7,435
EBITDA	5,687	8,411

* Before financial revenues and expenses

General and administrative expenses

The Company reported expenses of R\$ 20,227 from January to March 2023 against R\$ 19,409 in the same period of 2022.

Financial liabilities

The Company reported net debt of R\$ 3,370,496 from January to March 2023 against R\$ 3,153,225 in the same period of 2022.

	Jan to Mar 2023	Jan to Mar 2022
Short term		
Bank Indebtedness		
Domestic currency	383,775	146,433
Foreign currency	3,012,908	2,813,764
Total	3,396,683	2,960,197
Long term		
Bank Indebtedness		
Domestic currency	-	218,588
Foreign currency	-	680
Total	-	219,268
Total debt		
Domestic currency	383,775	365,021
Foreign currency	3,012,908	2,814,444
Total	3,396,683	3,179,465
Cash and cash equivalents	25,737	26,240
Net debt	3,370,946	3,153,225

Management