

(Convenience translation into English from the original
previously issued in Portuguese)

CIMENTO TUPI S.A. - UNDER COURT-ORDERED
REORGANIZATION

Independent auditor's review report

Individual and consolidated interim financial
information

As at September 30, 2022

CIMENTO TUPI S.A. - UNDER COURT-ORDERED REORGANIZATION

Individual and consolidated interim financial information
As at September 30, 2022

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To the
Shareholders, Board Members and Management of
Cimento Tupi S.A. - Under Court-Ordered Reorganization
Rio de Janeiro - RJ

Introduction

We reviewed the individual and consolidated interim financial information of Cimento Tupi S.A. - Under Court-Ordered Reorganization ("Company"), identified as parent company and consolidated, respectively, for the quarter ended September 30, 2022, which comprises the individual and consolidated interim statement of financial position as at September 30, 2022 and the respective individual and consolidated interim statements of operations, comprehensive income (loss), changes in equity and cash flows for the nine-month period then ended, as well as the corresponding notes.

The Company's Management is responsible for the preparation of the individual and consolidated interim financial information, in accordance with Technical Pronouncement CPC 21 (R1) and with International Accounting Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on the individual and consolidated interim financial information based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and international standards for reviewing interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity). A review of interim financial information consists principally of applying analytical and other review procedures and making enquiries of and having discussions with persons responsible for financial and accounting matters. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards and does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit. Accordingly, we do not express such an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, we are not aware of any fact that would lead us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and IAS 34, applicable to Quarterly Information.

Emphasis

Approval of Court-Ordered Reorganization Plan ("PRJ") and going concern

We draw attention to Notes 1.1. and 30 to the individual and consolidated financial information, that on February 08, 2024, the Company entered into an agreement to support its restructuring with a group of creditors representing approximately 80% of the Company's total credits. In view of that, on February 23, 2024, the Company under Reorganization presented a New Court-ordered Reorganization Plan ("New Plan"), for approval of its petition creditors who have not yet been paid by the previous plan.

On May 03, 2024, the Company requested of the 3rd Business Court the approval of its New Plan approved by obtaining sufficient number of creditors' Terms of Adhesion for such approval, without the need to hold a Creditors' Meeting, as provided for in Articles 45, 45-A and 58 of Recovery and Bankruptcy Law (LRF). The publication in the Electronic Court Register (DJE) of the approval decision for the New Plan occurred on July 03, 2024, enabling the Company to pay its creditors again, as established in the New Plan. With the protocol of the New Plan, all effects of the previous PRJ cease to have effect and acts performed during its term are cancelled, except payments made to creditors under this plan that are expressly authorized, validated and ratified for all legal purposes by the New Plan.

Additionally, for the nine-month period ended September 30, 2022, the Company reported accumulated losses of R\$ 2,744,578 thousand and individual and consolidated current liabilities exceeded individual and consolidated current assets by R\$ 3,583,259 thousand and R\$ 3,461,184 thousand, respectively, and presented deficit in equity of R\$ 2,434,084 thousand. The Company's individual and consolidated interim financial information was prepared assuming the Company will continue as a going concern, which considers the success in implementing the Court-Ordered Reorganization Plan ("PRJ"). These events or conditions indicate that there are significant uncertainties that may cast doubt on the going concern of the Company and its controlled companies. Our conclusion is not qualified in respect of this matter.

Other matters

Restatement of the individual and consolidated interim financial information

On December 21, 2022, we issued an unmodified review report on the Company's individual and consolidated interim financial information for the quarter ended September 30, 2022, which is now being restated, as a result of adjustments made by the Company to the individual and consolidated interim financial information and disclosures in other notes, as described in Note 3 to the individual and consolidated interim financial information. This review report, issued on that date, considers the restatement and replaces the report previously issued on the aforementioned date. Our conclusion is not modified in respect of this matter.

Statements of Value Added

The accompanying individual and consolidated interim financial information includes the individual and consolidated statements of value added for the nine-month period ended September 30, 2022, prepared under the responsibility of the Company's Management and presented as supplementary information for the purposes of IAS 34. These individual and consolidated statements were submitted to the same review procedures followed for the review of the individual and consolidated interim financial information, for the purpose of concluding on whether they are reconciled with the individual and consolidated interim financial information and accounting records, as applicable, and if their form and contents meet the criteria defined in Technical Pronouncement CPC 09 - "Statement of Value Added". Based on our review, we are not aware of any fact that would lead us to believe that these individual and consolidated statements of value added were not prepared, in all material respects, in accordance with the criteria established in this Technical Pronouncement and consistently with the individual and consolidated interim financial information taken as a whole.



The accompanying financial information has been translated into English for the convenience of readers outside Brazil.

Rio de Janeiro, August 21, 2024.



BDO RCS Auditores Independentes SS Ltda.
CRC 2 SP 013846/F

A handwritten signature in blue ink, appearing to be 'Cristiano Mendes de Oliveira'.

Cristiano Mendes de Oliveira
Accountant CRC 1 RJ 078157/O-2

CIMENTO TUPI S.A. - UNDER COURT-ORDERED REORGANIZATION

Individual and consolidated statements of financial position
As at September 30, 2022, and December 31, 2021
(In thousands of Brazilian Reais)

Assets	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Current				
Cash and cash equivalents (Note 5)	1,212	3,116	70,739	26,660
Accounts receivable (Note 6)	37,463	22,163	37,516	22,163
Inventories (Note 7)	65,490	70,656	101,610	105,690
Taxes to offset (Note 8)	40,117	35,168	40,631	35,279
Notes receivable (Note 9)	-	-	3,059	3,635
Advances to suppliers	3,119	6,435	4,859	7,348
Other current assets	1,777	2,286	1,911	2,579
Total current assets	149,178	139,824	260,325	203,354
Noncurrent				
Notes receivable (Note 9)	3,952	4,922	3,952	4,922
Receivables from third parties	1,948	1,948	1,948	1,948
Related parties (Note 14)	64,860	20,397	-	-
Taxes to offset (Note 8)	106,772	129,002	106,772	129,002
Deferred Income and Social Contribution Taxes (Note 20)	256,474	305,798	256,474	305,798
Court deposits (Note 21)	13,598	12,696	14,303	13,401
Investments	-	-	-	-
Controlled companies (Note 10)	109,929	106,443	-	-
Other investments	-	-	249	249
Fixed assets (Note 11)	564,488	559,283	592,859	586,913
Intangible assets (Note 12)	129,012	128,978	152,811	151,533
Total noncurrent assets	1,251,033	1,269,467	1,129,368	1,193,766
Total assets	1,400,211	1,409,291	1,389,693	1,397,120

The accompanying notes are an integral part of the individual and consolidated interim financial information.

CIMENTO TUPI S.A. - UNDER COURT-ORDERED REORGANIZATION

Individual and consolidated statements of financial position
As at September 30, 2022, and December 31, 2021
(In thousands of Brazilian Reais)

Liabilities and equity	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Current				
Loans and financing (Note 13)	3,572,314	3,438,772	3,572,314	3,438,772
Trade accounts payable	44,607	55,710	45,916	56,484
Payroll and social charges	13,318	18,780	13,954	19,178
Income and Social Contribution Taxes payable	3,923	-	4,097	62
Related parties (Note 14)	15,592	15,592	-	-
Taxes and contributions in installments (Note 15)	54,581	36,834	56,774	38,886
Taxes payable (Note 16)	16,777	8,326	17,014	8,541
Other accounts payable (Note 17)	11,325	17,436	11,440	17,556
Total current liabilities	3,732,437	3,591,450	3,721,509	3,579,479
Noncurrent				
Loans and financing (Note 13)	-	215,525	-	215,525
Trade accounts payable	-	-	-	-
Taxes and contributions in installments (Note 15)	99,123	101,520	102,204	105,896
Provision for contingencies (Note 21)	15	15	15	15
Provision for loss on investments (Note 18)	2,720	4,625	-	-
Other accounts payable (Note 17)	-	4,196	-	4,196
Total noncurrent liabilities	101,858	325,881	102,219	325,632
Equity (Note 20)				
Capital stock	298,809	298,809	298,809	298,809
Capital reserves	11,685	11,685	11,685	11,685
Accumulated losses	(2,744,578)	(2,818,534)	(2,744,578)	(2,818,534)
Total equity attributable to controlling shareholders	(2,434,084)	(2,508,040)	(2,434,084)	(2,508,040)
Noncontrolling interest	-	-	49	49
Total equity	(2,434,084)	(2,508,040)	(2,434,035)	(2,507,991)
Total liabilities and equity	1,400,211	1,409,291	1,389,693	1,397,120

The accompanying notes are an integral part of the individual and consolidated interim financial information.

CIMENTO TUPI S.A. - UNDER COURT-ORDERED REORGANIZATION

Individual and consolidated statements of operations

For the periods ended September 30, 2022 and 2021

(In thousands of Brazilian Reais, except losses per share, stated in Brazilian Reais)

	Parent company		Consolidated	
	09/30/2022 (Restated)	09/30/2021	09/30/2022 (Restated)	09/30/2021
Net operating revenue (Note 22)	458,283	380,463	454,367	377,228
Cost of goods sold	(331,064)	(271,539)	(324,993)	(269,539)
Gross profit	127,219	108,924	129,374	107,689
Operating expenses				
Selling expenses	(8,599)	(7,671)	(8,599)	(7,671)
General and administrative expenses (Note 23)	(67,106)	(27,580)	(68,212)	(29,210)
Other operating revenues (expenses), net (Note 24)	(1,518)	(6,870)	414	(6,643)
	(77,223)	(42,121)	(76,397)	(43,524)
Operating income before equity in earnings (losses) of controlled companies and financial income (loss)	49,996	66,803	52,977	64,165
Equity in earnings (losses) of controlled companies (Note 10)	5,390	(2,511)	-	-
Financial income (loss) (Note 25)				
Financial expenses	(46,008)	(154,457)	(46,739)	(154,681)
Financial revenues	111,320	3,021	116,030	3,497
	65,312	(151,436)	69,291	(151,184)
Income (loss) before Income and Social Contribution taxes	120,698	(87,144)	122,268	(87,019)
Income and Social Contribution Taxes (Note 20)	(46,742)	(22,013)	(48,312)	(22,138)
Noncontrolling interest	-	-	-	-
Net income (loss) for the period	73,956	(109,157)	73,956	(109,157)
Net income (loss) for the period attributable to				
Controlling shareholder	73,956	(109,157)	73,956	(109,157)
Noncontrolling shareholder	-	-	-	-
Basic and diluted net earnings (losses) per share (Note 19)				
Preferred shares	3.2850	(4.6282)	-	-
Common shares	2.9864	(4.6282)	-	-

The accompanying notes are an integral part of the individual and consolidated interim financial information.

CIMENTO TUPI S.A. - UNDER COURT-ORDERED REORGANIZATION

Individual and consolidated statements of comprehensive income (loss)
For the periods ended September 30, 2022 and 2021
(In thousands of Brazilian Reais)

	Parent company		Consolidated	
	09/30/2022 (Restated)	09/30/2021	09/30/2022 (Restated)	09/30/2021
Net income (loss) for the period	73,956	(109,157)	73,956	(109,157)
Other comprehensive income (loss)	-	-	-	-
Total comprehensive income (loss), net of taxes	<u>73,956</u>	<u>(109,157)</u>	<u>73,956</u>	<u>(109,157)</u>
Attributable to				
Controlling shareholder	73,956	(109,157)	73,956	(109,157)
Noncontrolling shareholder	-	-	-	-

The accompanying notes are an integral part of the individual and consolidated interim financial information.

CIMENTO TUPI S.A. - UNDER COURT-ORDERED REORGANIZATION

Individual and consolidated statements of changes in equity
 For the periods ended September 30, 2022 and 2021
 (In thousands of Brazilian Reais)

	Capital Stock	Capital reserve Goodwill from subscription of shares	Accumulated losses	Total	Noncontrolling shareholders	Total
Final balances as at December 31, 2020	298,809	11,685	(2,690,678)	(2,380,184)	50	(2,380,134)
Loss for the period	-	-	(109,157)	(109,157)	-	(109,157)
Final balances as at September 30, 2021	298,809	11,685	(2,799,835)	(2,489,341)	50	(2,489,291)
Final balances as at December 31, 2021	298,809	11,685	(2,818,534)	(2,508,040)	49	(2,507,991)
Net income for the period (restated)	-	-	73,956	73,956	-	73,956
Final balances as at September 30, 2022 (restated)	298,809	11,685	(2,744,578)	(2,434,084)	49	(2,434,035)

The accompanying notes are an integral part of the individual and consolidated interim financial information.

CIMENTO TUPI S.A. - UNDER COURT-ORDERED REORGANIZATION

Individual and consolidated statements of cash flows For the periods ended September 30, 2022 and 2021 (In thousands of Brazilian Reais)

	Parent company		Consolidated	
	09/30/2022 (Restated)	09/30/2021	09/30/2022 (Restated)	09/30/2021
Cash flows from operating activities				
Income (loss) before Income and Social Contribution taxes	120,698	(87,144)	122,268	(87,019)
Adjustments for				
Depreciation/amortization	16,187	15,297	17,131	15,942
Fixed assets written-off	229	3,926	106	3,809
Equity in earnings (losses) of controlled companies	(5,390)	2,511	-	-
Contingencies	210	216	210	216
Exchange rate gains (losses) on loans abroad	(102,977)	121,443	(102,977)	121,443
Discount to present value	(266)	(242)	(266)	(242)
Fines and interest on assets	(7,177)	(2,361)	(7,316)	(2,362)
Fines and interest on liabilities	35,963	31,832	36,422	32,021
Allowance for doubtful accounts	193	137	193	137
Other asset/liability write-offs	-	-	(1,021)	-
	<u>57,670</u>	<u>85,615</u>	<u>64,750</u>	<u>83,945</u>
(Increase) decrease in asset accounts				
Accounts receivable	(15,492)	(12,414)	(15,546)	(12,414)
Notes receivable	1,243	1,111	2,840	1,061
Recoverable taxes	(100,285)	(87,931)	(104,302)	(89,780)
Inventories	5,166	(3,874)	4,081	(5,598)
Advances to suppliers	3,316	(932)	2,489	(1,104)
Other assets	(585)	(454)	668	771
Court deposits	(906)	2,932	(906)	2,977
Increase (decrease) in liability accounts				
Trade accounts payable	(10,304)	16,037	(9,768)	9,760
Tax liabilities	140,468	65,463	141,170	65,543
Payroll and social charges	2,358	2,450	2,596	2,678
Paid interest on loans	(196)	(6)	(196)	(6)
Other liabilities	(10,513)	(80)	(10,517)	(79)
Net cash from operating activities	<u>71,940</u>	<u>67,917</u>	<u>77,359</u>	<u>57,754</u>
Cash flows from investing activities				
Acquisition of fixed assets	(22,870)	(26,358)	(24,431)	(27,581)
Disposal of fixed assets	-	-	-	1
Acquisition of intangible assets	(83)	(158)	(1,328)	(258)
Acquisition of investments	-	(4,000)	-	-
Net cash from investing activities	<u>(22,953)</u>	<u>(30,516)</u>	<u>(25,759)</u>	<u>(27,838)</u>
Cash flows from financing activities				
Advance for Future Increase in Capital (AFAC) - Related-party payments	(43,370)	(27,468)	-	-
Paid loans and financing	(7,521)	(11,294)	(7,521)	(11,294)
Net cash from financing activities	<u>(50,891)</u>	<u>(38,762)</u>	<u>(7,521)</u>	<u>(11,294)</u>
(Decrease) increase in cash and cash equivalents, net	<u>(1,904)</u>	<u>(1,361)</u>	<u>44,079</u>	<u>18,622</u>
Cash and cash equivalents at beginning of year	3,116	2,234	26,660	19,071
Cash and cash equivalents at end of period	<u>1,212</u>	<u>873</u>	<u>70,739</u>	<u>37,693</u>
(Decrease) increase in cash and cash equivalents, net	<u>(1,904)</u>	<u>(1,361)</u>	<u>44,079</u>	<u>18,622</u>

The accompanying notes are an integral part of the individual and consolidated interim financial information.

CIMENTO TUPI S.A. - UNDER COURT-ORDERED REORGANIZATION

Individual and consolidated statements of value added
For the periods ended September 30, 2022 and 2021
(In thousands of Brazilian Reais)

	Parent company		Consolidated	
	09/30/2022 (Restated)	09/30/2021	09/30/2022 (Restated)	09/30/2021
Revenues				
Gross operating revenue	611,862	507,779	612,690	507,928
Sales returns	(1,277)	(713)	(1,277)	(713)
Allowance for doubtful accounts	(193)	(137)	(193)	(137)
Other operating revenues (expenses), net	(11)	(1,395)	206	(1,164)
	<u>610,381</u>	<u>505,534</u>	<u>611,426</u>	<u>505,914</u>
Inputs acquired from third parties				
Cost of goods sold	(265,401)	(208,128)	(255,200)	(203,482)
Materials, energy, third-party services and others	(131,684)	(99,146)	(130,713)	(100,472)
Gross value added	<u>213,296</u>	<u>198,260</u>	<u>225,513</u>	<u>201,960</u>
Withholdings				
Depreciation and amortization	(16,187)	(15,297)	(17,131)	(15,942)
Net value added generated	<u>197,109</u>	<u>182,963</u>	<u>208,382</u>	<u>186,018</u>
Value added received through transfer				
Equity in earnings (losses) of controlled companies	5,390	(2,511)	-	-
Financial revenues	111,320	3,021	116,030	3,497
Deferred Income and Social Contribution Taxes	(41,185)	(5,297)	(41,185)	(5,297)
Total value added to be distributed	<u>272,634</u>	<u>178,176</u>	<u>283,227</u>	<u>184,218</u>
Controlling shareholders	272,634	178,176	283,227	184,218
Noncontrolling shareholders	-	-	-	-
Value added distribution				
Personnel and charges	52,192	37,000	55,164	38,820
Taxes, fees and contributions	97,626	93,359	104,675	97,305
Interest and rent	48,860	156,974	49,432	157,250
Net income (loss) for the period	73,956	(109,157)	73,956	(109,157)
Value added distributed	<u>272,634</u>	<u>178,176</u>	<u>283,227</u>	<u>184,218</u>

The accompanying notes are an integral part of the individual and consolidated interim financial information.

CIMENTO TUPI S.A. - UNDER COURT-ORDERED REORGANIZATION

Notes to the individual and consolidated interim financial information
For the periods ended September 30, 2022 and 2021
(In thousands of Brazilian Reais, unless otherwise stated)

1. Operations

Cimento Tupi S.A. - Under Court-Ordered Reorganization ("Cimento Tupi" or "Company"), headquartered at Av. das Américas, 500, Rooms 205 and 206, Barra da Tijuca, Rio de Janeiro, is engaged in manufacturing cement and mortars of all types in its manufacturing plants located in Volta Redonda (RJ), Pedra do Sino (MG) and Mogi das Cruzes (SP), digging in reserves to obtain minerals, using cement byproducts, rendering concreting services and holding interest in other companies.

After the marked economic slowdown in the country, which had a significant impact on the cement sector between 2014 and 2019, the average price of cement increased in 2020 and remained unchanged throughout 2021 and 2022.

According to the National Cement Industry Union's (SNIC) preliminary results for September 2022, there was a 3.0% retraction in cement sales in the first nine months of the year compared to the same period in 2021. In the comparison by business day, this retraction reaches 3.4%. The accelerated increase in production costs in the cement industry due to the high adjustment percentage since 2020 contributed to this low performance, combined with the increase in interest rates and inflation. Despite the improvement in the unemployment rate, the high level of household debt and the rising interest rate compromised the cement industry's performance.

As for its indebtedness, considering that a large part of its debt is in foreign currency, the Company is exposed to exchange rate volatility.

The statements of the third quarter of 2022 are being restated to reflect the effects of the annulment on April 19, 2023 by the Court of Rio de Janeiro of the General Creditor's Meeting, held on October 14, 2021, in which the Court-Ordered Reorganization Plan had been approved by most of its creditors.

Management considers the assumption that the Company will continue as a going concern, based on operating and financial projections contained in an economic feasibility report prepared by a specialized company that was attached to the New Court-Ordered Reorganization Plan ("New Plan") filed on February 23, 2024, and approved by its petition creditors not settled by the previous plan, which indicate that the Company will generate sufficient funds to continue operating and meeting its duties for the foreseeable future. These projections (Statements of financial position, operations and cash flows) are based on Cimento Tupi's historical results and price and volume trends for the coming years, an analysis of the sector, and current market indicators, as well as the costs involved in operations, investments and payment of financial liabilities under the conditions provided for in the Court-Ordered Reorganization Plan to be approved.

CIMENTO TUPI S.A. - UNDER COURT-ORDERED REORGANIZATION

Notes to the individual and consolidated interim financial information
For the periods ended September 30, 2022 and 2021
(In thousands of Brazilian Reais, unless otherwise stated)

1.1. Court-Ordered Reorganization Plan

On January 21, 2021, the Company filed its request for court-ordered reorganization with the 3rd Business Court of the District of Rio de Janeiro, which was approved on January 22, 2021. On March 26, 2021, it filed its Court-Ordered Reorganization Plan, which describes the means to be used for the reorganization (restructuring of indebtedness through payment proposals to creditors subjected to the court-ordered reorganization, disposal of assets, increase and maintenance of activities, and other means detailed in the Plan), containing an economic feasibility study, a breakdown of the Company's financial and economic position, and valuation reports on its assets.

The Court-Ordered Reorganization Plan presented by the Company at the General Creditor's Meeting held on October 14, 2021, was approved by the majority of the creditors, and ratified by the Judge of the Court-Ordered Reorganization on February 04, 2022.

On April 19, 2022, the Court of Appeals of Rio de Janeiro issued a decision, by majority of votes, annulling the General Creditors' Meeting held on October 14, 2021, in which the Court-Ordered Reorganization Plan had been approved by the massive majority of its creditors, whose credits have been granted and validated by the trustee and judge in lower court.

By virtue of this decision, the Company was legally prevented from continuing to make payments to its creditors.

On February 08, 2024, the Company entered into an agreement to support its restructuring with a group of creditors that represent approximately 80% of the Company's total credits. In view of that, on February 23, 2024, the Company under Reorganization presented a New Court-Ordered Reorganization Plan ("New Plan"), for approval of its creditors who have not yet been paid by the previous plan.

On May 03, 2024, the Company requested the 3rd Business Court the ratification of its New Plan approved by obtaining sufficient number of creditors' Terms of Adhesion for such approval, without the need to hold a Creditors' Meeting, as provided for in Articles 45, 45-A and 58 of the Recovery and Bankruptcy Law (LRF).

It is worth noting that, with the protocol of the New Plan, all effects of the previous PRJ cease to have effect and acts performed during its term are cancelled, except payments made to creditors under this plan that are expressly authorized, validated and ratified for all legal purposes by the New Plan.

CIMENTO TUPI S.A. - UNDER COURT-ORDERED
REORGANIZATION

Notes to the individual and consolidated interim financial information
For the periods ended September 30, 2022 and 2021
(In thousands of Brazilian Reais, unless otherwise stated)

On February 11, 2021, the Company filed a request with the New York Court for recognition of its court-ordered reorganization, in progress in Brazil, as the main proceeding in the Company's restructuring process, based on Chapter 15 of the United States Bankruptcy Code. With the New York Court's recognition of the court-ordered reorganization, the lawsuit filed in the same jurisdiction by certain holders of notes against the Company was suspended until the Company's Court-Ordered Reorganization Plan, approved by the Brazilian Court, was recognized and accepted by the New York Court, making its conditions mandatory and binding for all note holders, ending the lawsuit in progress in that country.

Due to the agreement signed on February 08, 2024 (referred to above) and the protocol of the New Court-Ordered Reorganization Plan (New Plan), on February 09, 2024, the parties Plaintiff and Defendant jointly requested the suspension of the action in progress at the New York Court for 30 days, as well as other lawsuits filed in the Brazilian Court against the Company by a certain group of creditors, which are suspended so far, awaiting the court approval of the New Plan. The publication of the decision approving the New Plan in the Official Gazette of the State of Rio de Janeiro occurred on July 03, 2024 so that the legal actions in Brazil will be ended and the request, recognition and acceptance, by the New York Court, of its court-ordered reorganization in Brazil will follow its course.

2. Basis of preparation and presentation of the individual and consolidated interim financial information

The Company's Management states that all relevant information on the interim financial information, and only such information, is being evidenced and corresponds to that used by it in its administration.

The restatement of the interim financial information for the period ended September 30, 2022 was approved, authorized and completed by Management on August 21, 2024.

2.1. Statement of compliance

The Company's individual and consolidated interim financial information was prepared and is being presented according to Brazilian accounting practices, and in force at the date of issuance of the audit report, which comprises the provisions contained in the Brazilian Corporate Law and accounting procedures and standards issued by Committee of Accounting Pronouncements (CPC) and international accounting standards issued by the IASB.

CIMENTO TUPI S.A. - UNDER COURT-ORDERED
REORGANIZATION

Notes to the individual and consolidated interim financial information
For the periods ended September 30, 2022 and 2021
(In thousands of Brazilian Reais, unless otherwise stated)

2.2. Basis of preparation

The individual and consolidated interim financial information was made using various accounting estimates, based on objective and subjective factors and on Management's judgment to determine the proper value to be recorded.

2.3. Functional and reporting currency

The interim financial information was prepared and is being presented in thousands of Brazilian Reais (R\$), which is the Company's functional currency.

2.4. Main accounting policies and use of estimates and judgment

In the preparation of the individual and consolidated interim financial information, the Company uses estimates and judgements based on available information, as well as adopts assumptions that impact the disclosed amounts of expenses, assets and liabilities, and the disclosures of contingent liabilities. Accounting estimates and judgments are continually reviewed based on historical experience and other factors, including expectations of future events considered reasonable in the circumstances.

Significant items subject to estimates include: determining the useful lives of intangible asset and their recoverability from operations, analyzing the client's credit standing, and assessing other risks to determine other provisions, including provisions for contingencies.

Transaction settlement involving those estimates may result in amounts significantly different from those recorded in the interim financial information due to the inherent inaccuracy of the estimates. The Company reviews these estimates and assumptions at least quarterly.

In the preparation of the individual and consolidated interim financial information, accounting principles and practices consistent with those disclosed in the Company's individual and consolidated financial statements as at December 31, 2021 and approved on May 02, 2022 were adopted.

The individual and consolidated interim financial information must be analyzed considering the aforementioned financial statements for a better understanding of the data presented.

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2.5. New accounting standards

No new standards and amendments not in force as at the quarter ended September 30, 2022 were identified that may affect the interim financial information for subsequent periods.

There are no other standards, amendments and interpretations of standards not yet in effect which the Company expects will significantly affect its quarterly information.

3. Restatement of the financial statements of the third quarter of 2022

The statements of the third quarter of 2022 are being restated to reflect the effects of the annulment on April 19, 2023 by the Court of Rio de Janeiro of the General Creditor's Meeting, held on October 14, 2021, in which the Court-Ordered Reorganization Plan had been approved by most of its creditors. Thus, the haircut that had been applied to some debts was reversed, based on certain clauses of the previous Court-Ordered Reorganization Plan that was replaced by the New Plan.

Consequently, the reversal of the haircut applied to some debts resulted in the following adjustments in the following accounts in the individual and consolidated interim information:

- Taxes to offset and deferred Income and Social Contribution taxes;
- Trade accounts payable;
- Income and Social Contribution Taxes payable;
- Loans and financing;
- Accumulated losses;
- Financial expenses;
- Financial revenues;
- Other revenues;
- Income and Social Contribution taxes.

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Statements of financial position

	Parent company		Consolidated			
	Statements of financial position as at 09/30/2022 (disclosed)	Adjustments	Statements of financial position as at 09/30/2022 (restated)	Statements of financial position as at 09/30/2022 (disclosed)	Adjustments	Statements of financial position as at 09/30/2022 (restated)
Current assets						
Cash and cash equivalents	1,212	-	1,212	70,739	-	70,739
Accounts receivable	37,463	-	37,463	37,516	-	37,516
Inventories	65,490	-	65,490	101,610	-	101,610
Taxes to offset	40,117	-	40,117	40,631	-	40,631
Notes receivable	-	-	-	3,059	-	3,059
Advances to suppliers	3,119	-	3,119	4,859	-	4,859
Other accounts receivable	1,777	-	1,777	1,911	-	1,911
Total current assets	149,178	-	149,178	260,325	-	260,325
Noncurrent assets						
Notes receivable	3,952	-	3,952	3,952	-	3,952
Receivables from third parties	1,948	-	1,948	1,948	-	1,948
Related-party transactions	64,860	-	64,860	-	-	-
Taxes to offset	106,772	-	106,772	106,772	-	106,772
Deferred Income and Social Contribution taxes	115,514	140,960	256,474	115,514	140,960	256,474
Court deposits	13,598	-	13,598	14,303	-	14,303
Investments	-	-	-	-	-	-
Controlled companies	109,929	-	109,929	-	-	-
Other investments	-	-	-	249	-	249
Fixed assets	564,488	-	564,488	592,859	-	592,859
Intangible assets	129,012	-	129,012	152,811	-	152,811
Total noncurrent assets	1,110,073	140,960	1,251,033	988,408	140,960	1,129,368
Total assets	1,259,251	140,960	1,400,211	1,248,733	140,960	1,389,693

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Statements of financial position

	Parent company			Consolidated		
	Statements of financial position as at 09/30/2022 (disclosed)	Adjustments	Statements of financial position as at 09/30/2022 (restated)	Statements of financial position as at 09/30/2022 (disclosed)	Adjustments	Statements of financial position as at 09/30/2022 (restated)
Current liabilities and equity						
Loans and financing	171,821	3,400,493	3,572,314	171,821	3,400,493	3,572,314
Trade accounts payable	27,530	17,077	44,607	28,839	17,077	45,916
Payroll and social charges	13,318	-	13,318	13,954	-	13,954
Income and Social Contribution Taxes payable	2,531	1,392	3,923	2,705	1,392	4,097
Accounts payable - related-party payables	15,592	-	15,592	-	-	-
Taxes and contributions in installments	54,581	-	54,581	56,774	-	56,774
Taxes payable	16,777	-	16,777	17,014	-	17,014
Other accounts payable	11,325	-	11,325	11,440	-	11,440
Total current liabilities	313,475	3,418,962	3,732,437	302,547	3,418,962	3,721,509
Noncurrent						
Loans and financing	2,176,756	(2,176,756)	-	2,176,756	(2,176,756)	-
Trade accounts payable	17,076	(17,076)	-	17,076	(17,076)	-
Taxes and contributions in installments	99,123	-	99,123	102,204	-	102,204
Provisions for contingencies	15	-	15	15	-	15
Provision for loss on investments	2,720	-	2,720	-	-	-
Other accounts payable	-	-	-	-	-	-
Total noncurrent liabilities	2,295,690	(2,193,832)	101,858	2,296,051	(2,193,832)	102,219
Equity						
Capital stock	298,809	-	298,809	298,809	-	298,809
Capital reserves	11,685	-	11,685	11,685	-	11,685
Accumulated losses	(1,660,408)	(1,084,170)	(2,744,578)	(1,660,408)	(1,084,170)	(2,744,578)
	(1,349,914)	(1,084,170)	(2,434,084)	(1,349,914)	(1,084,170)	(2,434,084)
Noncontrolling interest	-	-	-	49	-	49
Total equity	(1,349,914)	(1,084,170)	(2,434,084)	(1,349,865)	(1,084,170)	(2,434,035)
Total liabilities and equity	1,259,251	140,960	1,400,211	1,248,733	140,960	1,389,693

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Statements of operations

	Parent company			Consolidated		
	Statements of operations as at 09/30/2022 - disclosed	Adjustments	Statements of operations as at 09/30/2022 - restated	Statements of operations as at 09/30/2022 - disclosed	Adjustments	Statements of operations as at 09/30/2022 - restated
Net operating revenue	458,283	-	458,283	454,367	-	454,367
Cost of services sold	(331,064)	-	(331,064)	(324,993)	-	(324,993)
Gross profit	127,219	-	127,219	129,374	-	129,374
Operating expenses						
Selling expenses	(8,599)	-	(8,599)	(8,599)	-	(8,599)
General and administrative expenses	(67,106)	-	(67,106)	(68,212)	-	(68,212)
Other operating revenues/(expenses), net	(1,518)	-	(1,518)	414	-	414
	(77,223)	-	(77,223)	(76,397)	-	(76,397)
Operating income (loss) before equity in earnings (losses) of controlled companies and financial income (loss)	49,996	-	49,996	52,977	-	52,977
Equity in earnings (losses) of controlled companies	5,390	-	5,390	-	-	-
Financial income (loss), net						
Financial expenses	(48,811)	2,803	(46,008)	(49,542)	2,803	(46,739)
Financial revenues	263,678	(152,358)	111,320	268,388	(152,358)	116,030
	214,867	(149,555)	65,312	218,846	(149,555)	69,291
Other revenues	1,074,183	(1,074,183)	-	1,074,183	(1,074,183)	-
Income (loss) before Income and Social Contribution taxes	1,344,436	(1,223,738)	120,698	1,346,006	(1,223,738)	122,268
Income and Social Contribution taxes	(186,310)	139,568	(46,742)	(187,880)	139,568	(48,312)
Noncontrolling interest	-	-	-	-	-	-
Loss for the period	1,158,126	(1,084,170)	73,956	1,158,126	(1,084,170)	73,956
Income (loss) for the period attributable to						
Controlling shareholder	1,158,126	(1,084,170)	73,956	1,158,126	(1,084,170)	73,956
Noncontrolling shareholder	-	-	-	-	-	-
Basic and diluted income (losses) per share for the period						
Preferred shares	51,4428		3,2850	-		-
Common shares	46,7661		2,9864	-		-

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Statements of comprehensive income

	Parent company			Consolidated		
	Statements of comprehensive income as at 09/30/2022 (disclosed)	Adjustments	Statement of comprehensive income as at 09/30/2022 (Restated)	Statements of comprehensive income as at 09/30/2022 (disclosed)	Adjustments	Statement of comprehensive income as at 09/30/2022 (Restated)
Net income for the period	1,158,126	(1,084,170)	73,956	1,158,126	(1,084,170)	73,956
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	<u>1,158,126</u>	<u>(1,084,170)</u>	<u>73,956</u>	<u>1,158,126</u>	<u>(1,084,170)</u>	<u>73,956</u>

Statements of changes in equity

	Capital stock	Capital reserves	Accumulated losses	Total	Noncontrolling interest	Total
Final balances as at December 31, 2021	298,809	11,685	(2,818,534)	(2,508,040)	49	(2,507,991)
Net income for the period	-	-	1,158,126	1,158,126	-	1,158,126
Final balances as at September 30, 2022 (Disclosed)	<u>298,809</u>	<u>11,685</u>	<u>(1,660,408)</u>	<u>(1,349,914)</u>	<u>49</u>	<u>(1,349,865)</u>
Prior-year adjustments	-	-	(1,084,170)	(1,084,170)	-	(1,084,170)
Final balances as at September 30, 2022 (Restated)	<u>298,809</u>	<u>11,685</u>	<u>(2,744,578)</u>	<u>(2,434,084)</u>	<u>49</u>	<u>(2,434,035)</u>

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Statements of cash flows

	Parent company			Consolidated		
	Statements of cash flows as at 09/30/2022 (disclosed)	Adjustments	Statements of cash flows as at 09/30/2022 (restated)	Statements of cash flows as at 09/30/2022 (disclosed)	Adjustments	Statements of cash flows as at 09/30/2022 (restated)
Operating activities						
Net income before Income and Social Contribution taxes	1,344,436	(1,223,738)	120,698	1,346,006	(1,223,738)	122,268
Adjustments for						
Depreciation/amortization	16,187	-	16,187	17,131	-	17,131
Write-off of fixed assets	229	-	229	106	-	106
Equity in earnings (losses) of controlled companies	(5,390)	-	(5,390)	-	-	-
Debt forgiveness	(1,074,183)	1,074,183	-	(1,074,183)	1,074,183	-
Contingencies	210	-	210	210	-	210
Exchange rate gains (losses) on loans abroad	(253,148)	150,171	(102,977)	(253,148)	150,171	(102,977)
Discount to present value	(266)	-	(266)	(266)	-	(266)
Fines and interest on assets	(7,177)	-	(7,177)	(7,316)	-	(7,316)
Fines and interest on liabilities	36,579	(616)	35,963	37,038	(616)	36,422
Allowance for doubtful accounts	193	-	193	193	-	193
Other asset/liability write-offs	-	-	-	(1,021)	-	(1,021)
Adjusted net income	57,670	-	57,670	64,750	-	64,750
(Increase) decrease in asset accounts						
Trade notes receivable	(15,492)	-	(15,492)	(15,546)	-	(15,546)
Notes receivable	1,243	-	1,243	2,840	-	2,840
Recoverable taxes	(100,285)	-	(100,285)	(104,302)	-	(104,302)
Inventories	5,166	-	5,166	4,081	-	4,081
Advances to suppliers	3,316	-	3,316	2,489	-	2,489
Court deposits	(906)	-	(906)	668	-	668
Other assets	(585)	-	(585)	(906)	-	(906)
	(107,543)	-	(107,543)	(110,676)	-	(110,676)
Increase (decrease) in liability accounts						
Trade accounts payable	(10,304)	-	(10,304)	(9,768)	-	(9,768)
Tax liabilities	140,468	-	140,468	141,170	-	141,170
Payroll and social charges	2,358	-	2,358	2,596	-	2,596
Paid interest on loans	(196)	-	(196)	(196)	-	(196)
Other liabilities	(10,513)	-	(10,513)	(10,517)	-	(10,517)
	121,813	-	121,813	123,285	-	123,285
Cash flows from operating activities	71,940	-	71,940	77,359	-	77,359
Investing activities						
Acquisition of fixed assets	(22,870)	-	(22,870)	(24,431)	-	(24,431)
Acquisition of intangible assets	(83)	-	(83)	(1,328)	-	(1,328)
Cash flows from investing activities	(22,953)	-	(22,953)	(25,759)	-	(25,759)
Financing activities						
Advance for Future Increase in Capital (AFAC) - Related-party payments	(43,370)	-	(43,370)	-	-	-
Loans paid	(7,521)	-	(7,521)	(7,521)	-	(7,521)
Cash flows from financing activities	(50,891)	-	(50,891)	(7,521)	-	(7,521)
Net increase in cash and cash equivalents	(1,904)	-	(1,904)	44,079	-	44,079
Cash and cash equivalents at beginning of period	3,116		3,116	26,660		26,660
Cash and cash equivalents at end of period	1,212		1,212	70,739		70,739

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Statements of value added

	Parent company		Consolidated		Statements of value added as at 09/30/2022 (restated)
	Statements of value added as at 09/30/2022 (disclosed)	Adjustments	Statements of value added as at 09/30/2022 (disclosed)	Adjustments	
Revenues					
Gross operating revenue	611,862	-	611,862	-	612,690
Sales returns	(1,277)	-	(1,277)	-	(1,277)
Allowance for doubtful accounts	(193)	-	(193)	-	(193)
Other operating revenues (expenses), net	1,074,172	(1,074,183)	(11)	(1,074,183)	206
	<u>1,684,564</u>	<u>(1,074,183)</u>	<u>610,381</u>	<u>(1,074,183)</u>	<u>611,426</u>
Inputs acquired from third parties					
Cost of goods sold	(265,401)	-	(265,401)	-	(255,200)
Materials, energy, third-party services and others	(131,684)	-	(131,684)	-	(130,713)
Gross value added	<u>1,287,479</u>	<u>(1,074,183)</u>	<u>213,296</u>	<u>(1,074,183)</u>	<u>225,513</u>
Withholdings					
Depreciation, Amortization and Depletion	(16,187)	-	(16,187)	-	(17,131)
Net value added generated	<u>1,271,292</u>	<u>(1,074,183)</u>	<u>197,109</u>	<u>(1,074,183)</u>	<u>208,382</u>
Value added received through transfer					
Equity in earnings (losses) of controlled companies	5,390	-	5,390	-	-
Financial revenues	263,678	(152,358)	111,320	(152,358)	116,030
Deferred Income and Social Contribution taxes	(182,145)	140,960	(41,185)	140,960	(41,185)
Total value added to be distributed	<u>1,358,215</u>	<u>(1,085,581)</u>	<u>272,634</u>	<u>(1,085,581)</u>	<u>283,227</u>
Controlling shareholders	1,358,215	(1,085,581)	272,634	(1,085,581)	283,227
Noncontrolling shareholders	-	-	-	-	-
Value added distribution					
Personnel and charges	52,192	-	52,192	-	55,164
Taxes, fees and contributions	96,232	1,394	97,626	1,394	104,675
Interest and rent	51,665	(2,805)	48,860	(2,805)	49,432
Income (loss) for the period	1,158,126	(1,084,170)	73,956	(1,084,170)	73,956
Value added distributed	<u>1,358,215</u>	<u>(1,085,581)</u>	<u>272,634</u>	<u>(1,085,581)</u>	<u>283,227</u>

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4. Consolidation

The interim financial information includes the financial statements of Cimento Tupi S.A. - Under Court-Ordered Reorganization and of the controlled companies listed below, in which the Company holds more than 20% of ownership interest.

	Ownership interest			
	Capital stock		Voting capital	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Touro Empreendimentos Imobiliários e Participações Ltda.	99.99	99.99	99.99	99.99
Tupi do Nordeste Ltda.	99.99	99.99	99.99	99.99
Cimento Tupi Overseas Inc.	100.00	100.00	100.00	100.00
CP Cimento Overseas Co.	100.00	100.00	100.00	100.00
Tupi Rio Transportes S.A.	100.00	100.00	100.00	100.00
Tupimec - Indústria Mecânica Ltda.	99.99	99.99	99.99	99.99
IMape Incorporação e Empreendimentos Ltda.	99.99	99.99	99.99	99.99
Tupi Mineradora de Calcário Ltda.	99.90	99.90	99.90	99.90
Britas Arujá Ltda.	99.99	99.99	99.99	99.99

The process of consolidation of accounts recorded in the statements of financial position and operations corresponds to the sum of assets, liabilities, income and expenses according to their nature, plus the following eliminations:

- Ownership interest, reserves and retained earnings;
- Balances of intercompany accounts and other asset and/or liability accounts held by the companies whose statements of financial position were included in consolidation;
- Balances of intercompany revenues and expenses;
- Effects of material intercompany transactions.

The financial information of the consolidated controlled companies was prepared for the same period as the Company's. Accounting practices were consistently applied by all consolidated companies.

5. Cash and cash equivalents

	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Cash and banks	113	3,116	130	2,589
Bank Certificates of Deposit (CDB)	1,099	-	60,667	24,071
Real Estate Receivables Certificates (CRI)	-	-	9,942	-
Cash and cash equivalents	<u>1,212</u>	<u>3,116</u>	<u>70,739</u>	<u>26,660</u>

CDBs refer to investments whose yields approximate the variation of the Interbank Deposit Rate (CDI).

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The highest yield of financial investments listed above is 96% of CDI.

6. Accounts receivable

	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Notes receivable	43,493	32,555	43,546	32,555
Provision for expected losses	(6,030)	(10,392)	(6,030)	(10,392)
	<u>37,463</u>	<u>22,163</u>	<u>37,516</u>	<u>22,163</u>

Changes in the allowance for doubtful accounts during the period ended September 30, 2022, and year ended December 31, 2021, are as follows:

Final balances as at December 31, 2021	<u>(10,392)</u>
(+) Addition to the allowance for doubtful accounts	(193)
(-) Write-off for loss	4,555
Final balances as at September 30, 2022 (Restated)	<u>(6,030)</u>
Final balances as at December 31, 2020	(10,185)
(+) Addition to the allowance for doubtful accounts	(207)
(-) Write-off for loss	-
Final balances as at December 31, 2021	<u>(10,392)</u>

The Company recognizes this allowance based on the history of expected losses monitored by Management, at an amount deemed sufficient to cover probable losses on realization of accounts receivable.

The balance of consolidated accounts receivable per maturity is as follows:

	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Falling due	30,395	10,479	30,448	10,479
Overdue for up to 90 days	970	542	970	542
Between 91 and 180 days overdue	68	750	68	750
More than 180 days overdue	6,030	10,392	6,030	10,392
	<u>37,463</u>	<u>22,163</u>	<u>37,516</u>	<u>22,163</u>

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7. Inventories

	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Finished goods	3,842	3,072	4,766	3,871
Work in process	3,049	5,247	3,049	5,247
Raw material - Slag	13,494	13,561	13,494	13,561
Raw material - Coke	3,895	5,806	3,895	5,806
Other raw materials	12,105	11,596	12,105	11,597
Materials for maintenance and consumption	28,341	31,140	28,352	31,145
Inventory in transit	764	234	767	234
Land for sale (i)	-	-	35,182	34,229
	<u>65,490</u>	<u>70,656</u>	<u>101,610</u>	<u>105,690</u>

- (i) This refers to inventories of plots of land belonging to the controlled companies Mape Incorporação e Empreendimentos Ltda. and Touro Empreendimentos Imobiliários e Participações Ltda.

8. Taxes to offset

	Parent company		Consolidated	
	09/30/2022	12/31/2021	09/30/2022	12/31/2021
Current assets				
State VAT (ICMS)	4,078	6,094	4,078	6,108
Income Tax/Social Contribution Tax	116	-	413	57
Contribution to the Social Integration Program (PIS)/ Contribution for Social Security Funding (COFINS)	35,305	28,283	35,522	28,323
Federal VAT (IPI)	618	458	618	458
Others	-	333	-	333
	<u>40,117</u>	<u>35,168</u>	<u>40,631</u>	<u>35,279</u>
Noncurrent assets				
ICMS	1,120	5,315	1,120	5,315
PIS/COFINS	105,652	123,687	105,652	123,687
	<u>106,772</u>	<u>129,002</u>	<u>106,772</u>	<u>129,002</u>

In October 2020, the Company recognized the individual and consolidated balances of PIS and COFINS credits, amounting to R\$ 32,512 thousand and R\$ 142,856 thousand, respectively, subject to offset. These amounts, totaling R\$ 175,368, result from a final and unappealable court decision issued on September 30, 2019, which removed ICMS from the calculation basis of PIS and COFINS and authorized the administrative offset of amounts paid in the five years prior to the decision, to be requested to and approved by the Brazilian Federal Revenue Service. On February 19, 2021, the Federal Revenue Service started the process of determining the total amount of this credit, which ended in March/2022, allowing the Company to offset such amount.

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9. Notes receivable

	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Seival Sul Mineração S.A. (i)	-	1,237	-	1,237
Ano Bom Incorp. e Empreendimentos S.A. (ii)	-	-	3,059	2,882
Agemar Empreendimentos e Participações Ltda. (iii)	4,440	4,440	4,440	4,440
Discount to present value	(488)	(755)	(488)	(755)
Others	-	-	-	753
	<u>3,952</u>	<u>4,922</u>	<u>7,011</u>	<u>8,557</u>
Current assets	-	-	3,059	3,635
Noncurrent assets	3,952	4,922	3,952	4,922

- (i) It refers to the balance receivable from the sale of shares of Companhia Nacional de Mineração Candiota;
- (ii) It refers to the balance receivable from the sale of a property in Barra Mansa, state of Rio de Janeiro, by the controlled company Mape;
- (iii) It refers to the balance receivable from the sale of the controlled company Suape Granéis do Nordeste Ltda.

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10. Investments in controlled companies

a) Statements of main controlled companies

	09/30/2022 (Restated)					12/31/2021				
	Mape Incorporação e Empreendimentos Ltda.	Tupimec Indústria Mecânica Ltda.	Tupi Mineradora de Calcário Ltda.	Tupi do Nordeste Ltda.	Tupi Rio Transportes S.A.	Mape Incorporação e Empreendiment os Ltda.	Tupimec Indústria Mecânica Ltda.	Tupi Mineradora de Calcário Ltda.	Tupi do Nordeste Ltda.	Tupi Rio Transportes S.A.
Ownership interest - %	99.99	99.99	99.90	99.99	100.00	99.99	99.99	99.90	99.99	100.00
Equity	41,710	(45)	47,851	1,966	(2,676)	38,942	24	48,190	2,332	(4,616)
Income (loss) for the period	2,768	(69)	(339)	(365)	1,949	(843)	(52)	(570)	(411)	(1,540)

b) Changes in investments

	09/30/2022 (Restated)							2021	
	Mape Incorporação e Empreendimentos Ltda.	Tupimec Indústria Mecânica Ltda.	Tupi Mineradora de Calcário Ltda.	Tupi do Nordeste Ltda.	Tupi Rio Transportes S.A.	Touro Empreendiment os Imobiliários e Participações Ltda.	Others	Total	Total
Balance at beginning of period	38,939	23	48,141	2,332	-	16,747	261	106,443	96,493
Capital contributions	-	-	-	-	-	-	-	-	11,399
Equity in earnings (loss) of controlled companies	2,768	(68)	(338)	(365)	1,949	1,444	-	5,390	(2,989)
Reclassification as liability	-	45	-	-	(1,949)	-	-	(1,904)	1,540
Balance at end of period	41,707	-	47,803	1,967	-	18,191	261	109,929	106,443

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	12/31/2021							2020	
	Mape Incorporação e Empreendimentos Ltda.	Tupimec Indústria Mecânica Ltda.	Tupi Mineradora de Calcário Ltda.	Tupi do Nordeste Ltda.	Tupi Rio Transportes S.A.	Touro Empreendiment os Imobiliários e Participações Ltda.	Others	Total	Total
Balance at beginning of period	35,658	75	45,856	2,323	-	12,320	261	96,493	84,788
Capital contributions	4,124	-	2,855	420	-	4,000	-	11,399	11,934
Equity in earnings (loss) of controlled companies	(843)	(52)	(570)	(411)	(1,540)	427	-	(2,989)	(2,511)
Reclassification as liability	-	-	-	-	1,540	-	-	1,540	2,282
Balance at end of period	<u>38,939</u>	<u>23</u>	<u>48,141</u>	<u>2,332</u>	<u>-</u>	<u>16,747</u>	<u>261</u>	<u>106,443</u>	<u>96,493</u>

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Mape Incorporação e Empreendimentos Ltda.

Mape is mainly engaged in developing, administrating, purchasing and selling own properties.

Tupimec Indústria Mecânica Ltda.

Tupimec is mainly engaged in manufacturing and installing industrial machinery and equipment and repair and maintenance services for railway equipment.

Tupi Mineradora de Calcário Ltda.

Tupi Mineradora is mainly engaged in exploring and using mineral reserves, as well as in exploring agriculture, livestock, afforestation and reforestation, with the sale of products from these activities.

Tupi do Nordeste Ltda.

Tupi do Nordeste is mainly engaged in exploring agriculture, livestock, afforestation and reforestation, with the sale of products from these activities and holding interest, as shareholder or member, in commercial, industrial or financial businesses, in accordance with the applicable legal requirements, in the region of Mossoró, state of Rio Grande do Norte.

Britas Arujá Ltda.

Britas Arujá is an entity in pre-operating stage that is mainly engaged in exploring, using, researching and mining mineral reserves, including granite grit found in Brazilian territory, and trading products deriving from such activities.

Touro Empreendimentos Imobiliários e Participações Ltda.

Touro Empreendimentos Imobiliários e Participações is mainly engaged in developing, administrating, purchasing and selling own properties.

Tupi Rio Transportes S/A

Tupi Rio is mainly engaged in road transport at the municipal, state and interstate levels, using its own fleet and/or a third party's for freight in general and for transporting bagged and bulk cargo, liquid, gaseous and special cargo, or cargo stored in containers, as well as hazardous products.

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11. Fixed assets

Accounts	09/30/2022 (Restated)		Parent company 12/31/2021		Annual depreciation rates
	Cost	Accumulated Depreciation and depletion	Net	Net	
Plots of land	29,425	-	29,425	29,330	
Buildings	108,854	(31,580)	77,274	78,914	2%
Industrial machinery, equipment and facilities	695,231	(307,326)	387,905	384,970	3.33%
Furniture and fixtures	3,471	(2,981)	490	470	10%
Vehicles	7,675	(5,189)	2,486	2,397	20%
Railway wagons	20,474	(4,004)	16,470	14,209	3.33%
Leasehold improvements	902	(878)	24	-	(*)
Machinery and equipment to be installed	2,714	(701)	2,013	2,081	3.33%
Construction in progress	28,181	-	28,181	27,020	
Advances to suppliers	163	-	163	-	
Limestone mines	23,136	(3,899)	19,237	19,580	(**)
Others	6,129	(5,309)	820	312	4% to 20%
	<u>926,355</u>	<u>(361,867)</u>	<u>564,488</u>	<u>559,283</u>	
Consolidated					
Accounts	09/30/2022 (Restated)		12/31/2021		Annual depreciation rates
	Cost	Accumulated depreciation/depletion	Net	Net	
Plots of land	53,897	-	53,897	53,688	
Buildings	108,884	(31,603)	77,281	78,922	2%
Industrial machinery, equipment and facilities	696,542	(308,171)	388,371	385,523	3.33%
Furniture and fixtures	3,486	(2,989)	497	471	10%
Vehicles	15,139	(9,876)	5,263	4,414	20%
Railway wagons	20,474	(4,004)	16,470	14,209	3.33%
Leasehold improvements	902	(878)	24	-	(*)
Machinery and equipment to be installed	2,714	(701)	2,013	2,081	3.33%
Construction in progress	28,181	-	28,181	27,020	
Advances to suppliers	623	-	623	510	
Limestone mines	23,136	(3,899)	19,237	19,580	(**)
Others	6,324	(5,322)	1,002	495	4% to 20%
	<u>960,302</u>	<u>(367,443)</u>	<u>592,859</u>	<u>586,913</u>	

(*) Depreciation according to the terms of lease agreements;

(**) Limestone mines are amortized according to the period of depletion in proportion to the extracted ore.

As at September 30, 2022, the amount of R\$ 15,905 (R\$ 14,726 as at September 30, 2021), referring to depreciation, was accounted for as cost of goods sold.

As described in Note 12, Management reviewed the net book value of its assets as at December 31, 2021, to test them for impairment, and the recognition of a provision for impairment was not considered necessary.

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During the assessment of recoverability of its assets, the Company used value in use per Cash Generating Unit (UCG) based on projections approved by Management and assumptions that are consistent with analyses performed in 2021 and 2020, which consider:

- Review of scenarios for each UGC pursuant to business plans;
- The country's macroeconomic scenario;
- Cash flow period compatible with proven mineral reserves, without perpetuity, also including assets with long maturation periods;
- Constant dollar discount rate of 11.83% based on the Weighted Average Cost of Capital (WACC).

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Changes in fixed assets in the periods ended September 30, 2022 and 2021, were as follows:

Cost of fixed assets	Parent company											Total	
	Plots of land	Buildings	Industrial machinery, equipment and facilities	Furniture and fixtures	Vehicles	Railway wagons	Leasehold improvements	Machinery and equipment to be installed	Construction in progress	Advances to suppliers	Limestone mines		Others
Final balances as at 12/31/2021	29,330	108,854	679,299	3,397	7,104	17,756	875	2,714	27,020	-	23,136	5,530	905,015
Additions	106	-	3,328	42	490	2,018	-	-	16,391	163	-	330	22,868
Transfers	-	-	13,901	33	81	700	27	-	(15,012)	-	-	270	-
Write-offs	(11)	-	(1,297)	(1)	-	-	-	-	(218)	-	-	(1)	(1,528)
Final balances as at 09/30/2022 (restated)	<u>29,425</u>	<u>108,854</u>	<u>695,231</u>	<u>3,471</u>	<u>7,675</u>	<u>20,474</u>	<u>902</u>	<u>2,714</u>	<u>28,181</u>	<u>163</u>	<u>23,136</u>	<u>6,129</u>	<u>926,355</u>

Depreciation of fixed assets	Parent company											Total	
	Plots of land	Buildings	Industrial Machinery, equipment and facilities	Furniture and fixtures	Vehicles	Railway wagons	Leasehold improvements	Machinery and equipment to be installed	Construction in progress	Advances to suppliers	Limestone mines		Others
Final balances as at 12/31/2021	-	(29,940)	(294,329)	(2,927)	(4,707)	(3,547)	(875)	(633)	-	-	(3,556)	(5,218)	(345,732)
Additions	-	(1,640)	(12,998)	(55)	(482)	(457)	(3)	(68)	-	-	(343)	(91)	(16,137)
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Write-offs	-	-	1	1	-	-	-	-	-	-	-	-	2
Final balances as at 09/30/2022 (restated)	<u>-</u>	<u>(31,580)</u>	<u>(307,326)</u>	<u>(2,981)</u>	<u>(5,189)</u>	<u>(4,004)</u>	<u>(878)</u>	<u>(701)</u>	<u>-</u>	<u>-</u>	<u>(3,899)</u>	<u>(5,309)</u>	<u>(361,867)</u>

Net fixed assets	Parent company											Total	
	Plots of land	Buildings	Industrial machinery, equipment and facilities	Furniture and fixtures	Vehicles	Railway wagons	Leasehold improvements	Machinery and equipment to be installed	Construction in progress	Advances to suppliers	Limestone mines		Others
Final balances as at 09/30/2022 (restated)	<u>29,425</u>	<u>77,274</u>	<u>387,905</u>	<u>490</u>	<u>2,486</u>	<u>16,470</u>	<u>24</u>	<u>2,013</u>	<u>28,181</u>	<u>163</u>	<u>19,237</u>	<u>820</u>	<u>564,488</u>

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													Parent company	
Cost of fixed assets	Plots of land	Buildings	Industrial machinery, equipment and facilities	Furniture and fixtures	Vehicles	Railway wagons	Leasehold improvements	Machinery and equipment to be installed	Construction in progress	Advances to suppliers	Limestone mines	Others	Total	
Final balances as at 12/31/2020	28,698	109,652	655,503	3,220	5,183	15,729	875	2,714	26,022	2,062	23,136	5,720	878,514	
Additions	2,023	-	2,040	36	1,923	1,305	-	-	18,501	-	-	61	25,889	
Transfers	-	90	9,761	249	-	-	-	-	(10,109)	-	-	9	-	
Write-offs	(1,391)	-	(1,005)	(23)	(20)	-	-	-	(733)	(2,062)	-	(204)	(5,438)	
Final balances as at 09/30/2021	<u>29,330</u>	<u>109,742</u>	<u>666,299</u>	<u>3,482</u>	<u>7,086</u>	<u>17,034</u>	<u>875</u>	<u>2,714</u>	<u>33,681</u>	<u>-</u>	<u>23,136</u>	<u>5,586</u>	<u>898,965</u>	
													Parent company	
Depreciation of fixed assets	Plots of land	Buildings	Industrial machinery, equipment and facilities	Furniture and fixtures	Vehicles	Railway wagons	Leasehold improvements	Machinery and equipment to be installed	Construction in progress	Advances to suppliers	Limestone mines	Others	Total	
Final balances as at 12/31/2020	-	(28,389)	(278,611)	(2,965)	(4,376)	(3,015)	(746)	(542)	-	-	(3,098)	(5,362)	(327,104)	
Additions	-	(1,658)	(12,295)	(50)	(204)	(392)	(105)	(69)	-	-	(343)	(86)	(15,202)	
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	
Write-offs	-	-	739	23	21	-	-	-	-	-	-	205	988	
Final balances as at 09/30/2021	<u>-</u>	<u>(30,047)</u>	<u>(290,167)</u>	<u>(2,992)</u>	<u>(4,559)</u>	<u>(3,407)</u>	<u>(851)</u>	<u>(611)</u>	<u>-</u>	<u>-</u>	<u>(3,441)</u>	<u>(5,243)</u>	<u>(341,318)</u>	
													Consolidated	
Cost of fixed assets	Plots of land	Buildings	Industrial machinery, equipment and facilities	Furniture and fixtures	Vehicles	Railway wagons	Leasehold improvements	Machinery and equipment to be installed	Construction in progress	Advances to suppliers	Limestone mines	Others	Total	
Final balances as at 12/31/2021	53,688	108,884	680,674	3,406	13,033	17,756	875	2,714	27,020	510	23,136	5,725	937,421	
Additions	220	-	3,359	48	2,169	2,018	-	-	16,391	163	-	330	24,698	
Transfers	-	-	13,901	33	81	700	27	-	(15,012)	-	-	270	-	
Write-offs	(11)	-	(1,392)	(1)	(144)	-	-	-	(218)	(50)	-	(1)	(1,817)	
Final balances as at 09/30/2022	<u>53,897</u>	<u>108,884</u>	<u>696,542</u>	<u>3,486</u>	<u>15,139</u>	<u>20,474</u>	<u>902</u>	<u>2,714</u>	<u>28,181</u>	<u>623</u>	<u>23,136</u>	<u>6,324</u>	<u>960,302</u>	
													Consolidated	
Depreciation of fixed assets	Plots of land	Buildings	Industrial machinery, equipment and facilities	Furniture and fixtures	Vehicles	Railway wagons	Leasehold improvements	Machinery and equipment to be installed	Construction in progress	Advances to suppliers	Limestone mines	Others	Total	
Final balances as at 12/31/2021	-	(29,962)	(295,151)	(2,935)	(8,619)	(3,547)	(875)	(633)	-	-	(3,556)	(5,230)	(350,508)	
Additions	-	(1,641)	(13,021)	(56)	(1,401)	(457)	(3)	(68)	-	-	(343)	(92)	(17,082)	
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	
Write-offs	-	-	1	2	144	-	-	-	-	-	-	-	147	
Final balances as at 09/30/2022 (restated)	<u>-</u>	<u>(31,603)</u>	<u>(308,171)</u>	<u>(2,989)</u>	<u>(9,876)</u>	<u>(4,004)</u>	<u>(878)</u>	<u>(701)</u>	<u>-</u>	<u>-</u>	<u>(3,899)</u>	<u>(5,322)</u>	<u>(367,443)</u>	

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	Consolidated												
Net fixed assets	Plots of land	Buildings	Industrial machinery, equipment and facilities	Furniture and fixtures	Vehicles	Railway wagons	Leasehold improvements	Machinery and equipment to be installed	Construction in progress	Advances to suppliers	Limestone mines	Others	Total
Final balances as at 09/30/2022 (restated)	53,897	77,281	388,371	497	5,263	16,470	24	2,013	28,181	623	19,237	1,002	592,859
Cost of fixed assets	Plots of land	Buildings	Industrial machinery, equipment and facilities	Furniture and fixtures	Vehicles	Railway wagons	Leasehold improvements	Machinery and equipment to be installed	Construction in progress	Advances to suppliers	Limestone mines	Others	Total
Final balances as at 12/31/2020	53,056	109,682	656,660	3,229	9,694	15,729	875	2,714	26,022	2,521	23,136	5,915	909,233
Additions	2,024	-	2,040	36	3,146	1,305	-	-	18,501	-	-	61	27,113
Transfers	-	90	9,761	249	-	-	-	-	(10,109)	-	-	9	-
Write-offs	(1,391)	-	(1,005)	(24)	(68)	-	-	-	(733)	(2,062)	-	(204)	(5,487)
Final balances as at 09/30/2021	53,689	109,772	667,456	3,490	12,772	17,034	875	2,714	33,681	459	23,136	5,781	930,859
Depreciation of fixed assets	Plots of land	Buildings	Industrial machinery, equipment and facilities	Furniture and fixtures	Vehicles	Railway wagons	Leasehold improvements	Machinery and equipment to be installed	Construction in progress	Advances to suppliers	Limestone mines	Others	Total
Final balances as at 12/31/2020	-	(28,404)	(279,429)	(2,973)	(7,600)	(3,015)	(746)	(542)	-	-	(3,098)	(5,374)	(331,181)
Additions	-	(1,658)	(12,298)	(50)	(728)	(392)	(105)	(69)	-	-	(343)	(87)	(15,730)
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Write-offs	-	-	739	23	67	-	-	-	-	-	-	205	1,034
Final balances as at 09/30/2021	-	(30,062)	(290,988)	(3,000)	(8,261)	(3,407)	(851)	(611)	-	-	(3,441)	(5,256)	(345,877)

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12. Intangible assets

	Parent company				Consolidated			
	Goodwil l	Mining rights	Others	Total	Goodwil l	Mining rights	Others	Total
Balances as at 12/31/2021	93,564	35,143	271	128,978	93,564	57,553	416	151,533
Additions	-	-	83	83	-	1,244	83	1,327
Amortization	-	-	(49)	(49)	-	-	(49)	(49)
Final balances as at 09/30/2022 (restated)	<u>93,564</u>	<u>35,143</u>	<u>305</u>	<u>129,012</u>	<u>93,564</u>	<u>58,797</u>	<u>450</u>	<u>152,811</u>
	Goodwil l	Parent company Mining rights	Others	Total	Goodwil l	Consolidated Mining rights	Others	Total
Balances as at 12/31/2020	93,564	35,143	243	128,950	93,564	57,372	388	151,324
Additions	-	-	158	158	-	99	159	258
Amortization	-	-	(96)	(96)	-	-	(96)	(96)
Final balances as at 09/30/2021	<u>93,564</u>	<u>35,143</u>	<u>305</u>	<u>129,012</u>	<u>93,564</u>	<u>57,471</u>	<u>451</u>	<u>151,486</u>

Impairment test for cash generating units containing goodwill

Goodwill is directly related to the plant of Pedra do Sino (MG). The recoverable value of the assets was calculated based on the Company's cash generating unit: Pedra do Sino Plant, using discounted cash flows during the useful life of the cash generating unit's assets.

With the Company's assets having been tested for impairment as at December 31, 2021, the recoverable amount is higher than the assets' book value. Accordingly, no provision was made for impairment as at September 30, 2022.

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13. Loans and financing (Consolidated)

	09/30/2022 (Restated)		12/31/2021		Current status
	Current	Noncurrent	Current	Noncurrent	
Parent company Domestic currency Megeve Capital LLC					Credit, previously post-petition credit, transferred to Valais Fundo de Investimento em Participações Multiestratégia de Responsabilidade Limitada on 12/13/2023, this credit becoming petition credit, subject to the conditions of the New Plan which was approved on 07.03.2024
Acquired in April 2013, originally adjusted at CDI + interest of 1% p.a. and 0.5% p.a., maturity up to Oct/2030	-	-	-	-	
	230,527	-	1,377	214,586	
	<u>230,527</u>	-	<u>1,377</u>	<u>214,586</u>	
Working capital Bank Credit Notes (CCBs) issued by Banco Credit Suisse in April 2013, originally adjusted at CDI + interest of 4% p.a.					Credit, previously post-petition credit, transferred to Valais Fundo de Investimento em Participações Multiestratégia de Responsabilidade Limitada on 12/13/2023, this credit becoming petition credit, subject to the conditions of the New Plan which was approved on 07.03.2024.
Geribá Participações (CCB originally issued by Banco Credit Suisse)	126,977	-	113,512	-	Petition credit subject to the conditions of the New Plan which was approved on 07.03.2024.
	3,573	-	3,573	-	
	<u>361,077</u>	-	<u>118,462</u>	<u>214,586</u>	
Foreign currency Notes SinSURE - Facility Agreement (Agricultural Bank of China)	1,871,305	-	1,931,494	-	Petition credit subject to the conditions of the New Plan which was approved on 07.03.2024.
Tupacta AG	106,217	-	112,715	-	Petition credit - Part of this credit was granted to Fontainenoir overseas LTD in May/2024, subject to the conditions of the New Plan which was approved on 07.03.2024.
	1,232,939	-	1,276,101	-	Petition credit subject to the conditions of the New Plan which was approved on 07.03.2024.
Other -	776	-	-	939	
	<u>3,211,237</u>	-	<u>3,320,310</u>	<u>939</u>	
Parent company Consolidated	3,572,314	-	3,438,772	215,525	
	<u>3,572,314</u>	-	<u>3,438,772</u>	<u>215,525</u>	

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14. Related-party transactions

	09/30/2022 (Restated)							12/31/2021	
	Tupi Rio Transportes S.A.	Tupi Mineradora de Calcáreo Ltda.	Touro Empreendimentos Imobiliários e Participações Ltda.	Tupi do Nordeste Ltda.	Mape Incorporação e Empreendimentos Ltda.	Tupimec Indústria Mecânica Ltda.	Britas Arujá Ltda.	Total	Total
Noncurrent assets									
Advance for increase in capital	19	4,555	53,435	332	6,406	113	-	64,860	20,397
Current liabilities									
Anticipated dividends	-	-	-	-	15,584	-	8	15,592	15,592
Transactions									
Cost of goods sold and services rendered	(38,169)	-	-	-	-	-	-	(38,169)	(34,580)

Related-party transactions mainly refer to intercompany accounts, as well as services rendered and inputs provided for production and operation of the entities' businesses.

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15. Taxes and contributions in installments

These mainly refer to the installment payment of ICMS to the states of São Paulo, Minas Gerais and Rio de Janeiro.

	Parent company					
	09/30/2022 (Restated)			12/31/2021		
	Principal amount	Interest/fine	Total	Principal amount	Interest/fine	Total
Current liabilities	40,875	13,706	54,581	26,188	10,646	36,834
ICMS	38,115	11,891	50,006	21,835	8,917	30,752
Others	2,760	1,815	4,575	4,353	1,729	6,082
Noncurrent liabilities	70,127	28,996	99,123	76,501	25,019	101,520
ICMS	58,052	24,640	82,692	68,870	21,882	90,752
Others	12,075	4,356	16,431	7,631	3,137	10,768
	<u>111,002</u>	<u>42,702</u>	<u>153,704</u>	<u>102,689</u>	<u>35,665</u>	<u>138,354</u>

	Consolidated					
	09/30/2022 (Restated)			12/31/2021		
	Principal amount	Interest/fine	Total	Principal amount	Interest/fine	Total
Current liabilities	42,644	14,130	56,774	27,688	11,198	38,886
ICMS	38,972	12,104	51,076	22,732	9,025	31,757
Others	3,672	2,026	5,698	4,956	2,173	7,129
Noncurrent liabilities	72,671	29,533	102,204	80,389	25,507	105,896
ICMS	59,526	24,940	84,466	71,653	21,476	93,129
Others	13,145	4,593	17,738	8,736	4,031	12,767
	<u>115,315</u>	<u>43,663</u>	<u>158,978</u>	<u>108,077</u>	<u>36,705</u>	<u>144,782</u>

16. Taxes payable

	Consolidated		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
ICMS	13,358	6,878	13,455	6,994
PIS/COFINS	2,206	-	2,327	78
Tax on Services (ISS)	560	550	567	556
Others	653	898	665	913
	<u>16,777</u>	<u>8,326</u>	<u>17,014</u>	<u>8,541</u>

17. Other accounts payable

	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Current liabilities				
Advances from customers	898	594	898	611
Credit purchase agreement - ICMS	3,252	4,800	3,252	4,800
Provision - electricity	5,309	3,915	5,309	3,915
Profit sharing program - 2021	-	6,004	-	6,004
Others	1,866	2,123	1,981	2,226
	<u>11,325</u>	<u>17,436</u>	<u>11,440</u>	<u>17,556</u>

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	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Noncurrent liabilities				
Credit purchase agreement - ICMS	-	4,196	-	4,196
	<u>-</u>	<u>4,196</u>	<u>-</u>	<u>4,196</u>

18. Provision for investments

	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Noncurrent liabilities				
Investment - Tupi Rio Transportes S/A	2,676	4,625	-	-
Investment - Tupimec Ind. Mecânica Ltda	44	-	-	-
	<u>2,720</u>	<u>4,625</u>	<u>-</u>	<u>-</u>

19. Equity

a) Capital stock

As at September 30, 2022, fully subscribed and paid-in capital stock is represented by 11,793 common shares and 11,792 preferred shares with no par value. Preferred shares are not entitled to voting and to receiving minimum or fixed dividends.

b) Capital reserves

The goodwill reserve represents excess value upon issue or capitalization in relation to basic share value on the date of issue, in 1996.

c) Statutory reserve

This reserve is recognized through allocation of 5% of net income for the year until it reaches 20% of capital stock, which is the limit provided for in corporate law, and may be used to absorb accumulated losses.

d) Appropriated retained earnings

This account is recognized by retaining part of net income for the year, if any. Such retention is based on the capital budget prepared by Management and approved by Shareholders in the Annual General Meeting, and is intended to be used in the Company's future investments.

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e) Dividends

Shareholders are entitled to mandatory dividends of 25% of net income for the year, adjusted in conformity with legal provisions.

Holders of preferred shares are entitled to receive dividends per share that are 10% higher than dividends per share paid to holders of common shares.

f) Earnings (losses) per share

In compliance with CPC 41, the Company presents the following statements on earnings (losses) per share for the periods ended September 30, 2022 and 2021.

Basic earnings (losses) per share are calculated by dividing net income (loss) for the period attributable to holders of the parent company's common and preferred shares by the weighted average of common and preferred shares outstanding during the period.

The following tables present the results and shares used to calculate basic and diluted losses per share:

	09/30/2022			09/30/2021		
	Common shares	(Restated) Preferred shares	Total	Common shares	Preferred shares	Total
Income (loss) for the period	35,219	38,737	73,956	(54,581)	(54,576)	(109,157)
Weighted average number of shares (in thousands of shares)	11,793	11,792	23,585	11,793	11,792	23,585
Basic and diluted earnings per share	<u>2.9864</u>	<u>3.2850</u>		<u>(4.6282)</u>	<u>(4.6282)</u>	

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20. Income and Social Contribution taxes

a) Reconciliation of Income and Social Contribution tax expenses

	Parent company						Consolidated					
	Income Tax			Social Contribution Taxes			Income Tax			Social Contribution Taxes		
	3 rd quart/2022 - Quarterly taxable income (Restated)	2 nd quart/2022 - Quarterly taxable income (Restated)	1 st quart/2022 - Quarterly taxable income (Restated)	3 rd quart/2021 - Quarterly taxable income	2 nd quart/2021 - Quarterly taxable income	1 st quart/2021 - Quarterly taxable income	3 rd quart/2022 - Quarterly taxable income (Restated)	2 nd quart/2022 - Quarterly taxable income (Restated)	1 st quart/2022 - Quarterly taxable income (Restated)	3 rd quart/2021 - Quarterly taxable income	2 nd quart/2021 - Quarterly taxable income	1 st quart/2021 - Quarterly taxable income
Income (loss) before taxes	(82,123)	(284,788)	487,609	(200,276)	410,745	(297,612)	(82,122)	(284,788)	487,609	(200,276)	410,745	(297,612)
Additions	-	-	52	757	1,000	754	-	-	52	757	1,000	754
Equity in earnings (losses) of controlled companies	-	-	26	27	27	26	-	-	26	27	27	26
Realization of positive difference of sub-account asset	100,139	297,092	-	260,201	-	274,933	100,139	297,092	-	260,201	-	274,933
Exchange rate gains (losses) arising from loans	4,262	3,676	3,111	2,551	1,955	1,259	4,262	3,676	3,111	2,551	1,955	1,259
Interest on loans	-	-	40	-	18,793	-	-	-	40	-	18,793	-
Provision for contingencies	2,317	8,128	5,869	1,214	1,147	1,252	1,317	1,147	1,147	1,214	1,147	1,252
Other additions	-	-	-	-	-	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-	-	-	-	-	-
Equity in earnings (losses) of controlled companies	2,979	2,463	-	-	-	-	2,979	2,463	-	-	-	-
Depreciation - Corporate x Tax rate differences	8,189	8,391	8,411	8,152	8,129	8,097	8,189	8,391	8,411	8,152	8,129	8,097
Exchange rate gains (losses) arising from loans	-	-	500,209	-	413,690	-	-	-	500,209	-	413,690	-
Reversal of contingencies	-	-	-	18,745	-	-	-	-	-	18,745	-	-
Other deductions	91	1,864	605	83	80	79	91	89	605	83	80	79
Adjusted income/(loss)	13,362	11,416	(12,518)	37,493	11,768	(27,564)	12,363	6,210	(17,240)	37,493	11,768	(27,564)
Applicable rates	25%	25%	25%	25%	25%	25%	9%	9%	9%	9%	9%	9%
Current Income and Social Contribution taxes	(2,407)	(1,980)	-	(10,239)	(2,044)	-	(779)	(391)	-	(3,692)	(741)	-
Tax debts accrued from deferred Income and Social Contribution Taxes on temporary differences	23,295	(52,506)	(1,072)	(5,834)	3,395	(1,457)	8,386	(18,902)	(386)	(2,100)	1,223	(524)
Income and Social Contribution Taxes in income (loss)	20,888	(54,486)	(1,072)	(16,073)	1,351	(1,457)	7,607	(19,293)	(386)	(5,792)	482	(524)
	Parent company						Consolidated					
	3 rd quart/2022 - Quarterly taxable income (Restated)	2 nd quart/2022 - Quarterly taxable income (Restated)	1 st quart/2022 - Quarterly taxable income (Restated)	3 rd quart/2021 - Quarterly taxable income	2 nd quart/2021 - Quarterly taxable income	1 st quart/2021 - Quarterly taxable income	3 rd quart/2022 - Quarterly taxable income (Restated)	2 nd quart/2022 - Quarterly taxable income (Restated)	1 st quart/2022 - Quarterly taxable income (Restated)	3 rd quart/2021 - Quarterly taxable income	2 nd quart/2021 - Quarterly taxable income	1 st quart/2021 - Quarterly taxable income
Income (loss) before taxes	(81,396)	(284,132)	487,796	(200,189)	410,773	(297,602)	(81,395)	(284,132)	487,796	(200,189)	410,773	(297,602)
Additions	-	-	-	-	476	17	-	-	-	-	476	17
Income (losses) of controlled companies under the deemed profit method	-	-	-	-	27	26	-	-	-	-	27	26
Realization of positive difference of sub-account asset	100,139	297,092	-	260,201	-	274,933	100,139	297,092	-	260,201	-	274,933
Exchange rate gains (losses) arising from loans	4,262	3,676	3,111	2,551	1,955	1,259	4,262	3,676	3,111	2,551	1,955	1,259
Interest on loans	-	-	40	-	18,793	-	-	-	40	-	18,793	-
Provision for contingencies	2,344	8,147	5,883	1,214	1,147	1,252	1,344	1,166	1,161	1,214	1,147	1,252
Other additions	-	-	-	-	-	-	-	-	-	-	-	-
Deductions	-	-	-	-	-	-	-	-	-	-	-	-
Income (losses) of controlled companies under the deemed profit method	2,273	2,443	415	67	-	-	2,273	2,443	415	67	-	-
Depreciation - Corporate x Tax rate differences	8,189	8,391	8,411	8,152	8,129	8,097	8,189	8,391	8,411	8,152	8,129	8,097
Exchange rate gains (losses) arising from loans	-	-	500,209	-	413,690	-	-	-	500,209	-	413,690	-
Provision for contingencies	-	-	-	18,745	-	-	-	-	-	18,745	-	-
Other deductions	91	1,864	605	83	80	79	91	89	605	83	80	79
Adjusted income/(loss)	14,822	12,111	(12,784)	36,756	11,272	(28,291)	13,823	6,905	(17,506)	36,756	11,272	(28,291)
Applicable rates	25%	25%	25%	25%	25%	25%	9%	9%	9%	9%	9%	9%
Current Corporate Income Tax (IRPJ) and Social Contribution Tax (CSLL) of controlled companies - taxable income	(176)	(232)	(19)	-	-	-	(70)	(81)	(9)	-	-	-
IRPJ and CSLL - Deemed profit	(349)	(249)	(114)	(61)	(18)	(6)	(131)	(94)	(45)	(26)	(10)	(4)
Tax debts accrued from deferred Income and Social Contribution Taxes on temporary differences	23,295	(52,506)	(1,072)	(5,834)	3,395	(1,457)	8,386	(18,902)	(386)	(2,100)	1,223	(524)
Income and Social Contribution Taxes in income (loss)	20,363	(54,967)	(1,205)	(16,134)	1,333	(1,463)	7,406	(19,468)	(440)	(5,818)	472	(528)

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b) Breakdown of deferred Income and Social Contribution Taxes

	Parent company and consolidated	
	09/30/2022 (Restated)	12/31/2021
Income and Social Contribution tax losses	-	130,261
Provisions for contingencies	5	5
Taxed transactions on a cash basis - (exchange rate gains (losses)/interest on loans)	233,162	285,720
Deferred IRPJ and CSLL tax assets	233,167	415,986
Deferred IRPJ and CSLL on temporary differences	(85,841)	(78,376)
Tax amortization of goodwill	(31,812)	(31,812)
Deferred IRPJ and CSLL tax liabilities	(117,653)	(110,188)
	<u>115,514</u>	<u>305,798</u>

Deferred Income and Social Contribution Taxes on tax losses were not recognized, calculated as of the second half of 2015.

The Company realized the balance of deferred Income and Social Contribution Taxes on tax losses recognized in 2014 and 2017, and in the first and second quarters of 2022.

21. Provisions for contingencies

The Company and its controlled companies are parties to lawsuits and administrative proceedings in the course of their operations, regarding tax, labor, civil and other issues. Based on the opinion of its legal counselors, the Company conducts an analysis of pending lawsuits and recognizes a provision in an amount deemed sufficient to cover estimated losses on ongoing lawsuits for those with expectation of probable loss.

As at September 30, 2022, the Company maintains a provision for contingencies arising from labor and tax claims whose likelihood of loss is probable, in the amount of R\$ 15 (R\$ 15 as at December 31, 2021).

	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Initial balance	3,868	3,868	3,868	3,868
New	-	-	-	-
Adjustment	12	12	12	12
Concluded	(3,865)	(3,865)	(3,865)	(3,865)
Final balance	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>

As at September 30, 2022, the Company has court deposits in the amount of R\$ 14,303 in its consolidated statements of financial position (R\$ 13,401 as at December 31, 2021).

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In addition, the Company and its controlled companies are parties to civil, labor and tax proceedings whose likelihood of an unfavorable outcome has been classified as possible by Management and its legal counselors. Therefore, no provision for contingencies was set up.

As at September 30, 2022, the amount of such contingencies was R\$ 113,674 (R\$ 113,674 as at December 31, 2021), as follows:

Type	Parent company		Consolidated	
	09/30/2022 (Restated)	12/31/2021	09/30/2022 (Restated)	12/31/2021
Tax contingencies	39,151	39,151	100,410	100,410
Labor contingencies	11,533	11,533	12,241	12,241
Civil contingencies	1,010	1,010	1,023	1,023
	<u>51,694</u>	<u>51,694</u>	<u>113,674</u>	<u>113,674</u>

22. Net operating revenue

	Parent company		Consolidated	
	09/30/2022 (Restated)	09/30/2021	09/30/2022 (Restated)	09/30/2021
Gross sales revenue				
Sales of goods	611,862	507,779	612,689	507,928
Deductions from sales	(153,579)	(127,316)	(158,322)	(130,700)
Sales returns	(1,277)	(713)	(1,277)	(713)
ICMS on sales	(105,462)	(87,467)	(106,640)	(88,395)
PIS and COFINS on sales	(46,840)	(38,985)	(50,310)	(41,361)
Others	-	(151)	(95)	(231)
Net operating revenue	<u>458,283</u>	<u>380,463</u>	<u>454,367</u>	<u>377,228</u>

23. General and administrative expenses

	Parent company		Consolidated	
	09/30/2022 (Restated)	09/30/2021	09/30/2022 (Restated)	09/30/2021
Expenses on remuneration, charges and benefits	(30,836)	(14,146)	(30,984)	(14,291)
Lawyers' fees (*)	(23,822)	(7,626)	(23,830)	(8,312)
Lease of properties/vehicles/equipment	(262)	(234)	(292)	(271)
Travel expenses	(817)	(156)	(848)	(171)
Third-party/consulting services	(8,785)	(3,293)	(9,234)	(3,684)
Others	(2,584)	(2,125)	(3,024)	(2,481)
	<u>(67,106)</u>	<u>(27,580)</u>	<u>(68,212)</u>	<u>(29,210)</u>

(*) The increase in the amount of legal fees is due, in large part, to the Company's court-ordered reorganization process.

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24. Other operating revenues/(expenses), net

	Parent company		Consolidated	
	09/30/2022 (Restated)	09/30/2021	09/30/2022 (Restated)	09/30/2021
Provision for contingencies	-	(6,488)	-	(6,488)
PIS/COFINS credit	619	3,269	619	3,269
Write-off of fixed assets/investments	(11)	(1,395)	65	(1,210)
ICMS on shipments	(664)	(1,575)	(664)	(1,575)
Taxes paid in installments	(1,629)	-	(1,629)	-
Others	167	(681)	2,023	(639)
	<u>(1,518)</u>	<u>(6,870)</u>	<u>414</u>	<u>(6,643)</u>

25. Financial income (loss), net

	Parent company		Consolidated	
	09/30/2022 (Restated)	09/30/2021	09/30/2022 (Restated)	09/30/2021
Financial expenses				
Interest on loans	(13,099)	(18,541)	(13,099)	(18,541)
Interest/finances on tax installment payments	(16,856)	7,574	(17,318)	7,411
Discounts granted	(257)	(233)	(258)	(233)
Contractual interest	(15,612)	(21,622)	(15,612)	(21,622)
Exchange rate gains (losses) on loans	-	(121,452)	-	(121,485)
Other financial expenses	(184)	(183)	(452)	(211)
	<u>(46,008)</u>	<u>(154,457)</u>	<u>(46,739)</u>	<u>(154,681)</u>

	Parent company		Consolidated	
	09/30/2022 (Restated)	09/30/2021	09/30/2022 (Restated)	09/30/2021
Financial revenues				
Discounts obtained	616	82	619	84
Interest on financial investments	7	4	4,403	427
Interest received from customers	611	366	612	366
Exchange rate gains (losses) on loans	102,977	-	102,977	-
Other interest gains (mainly SELIC interest on PIS/COFINS recoverable)	6,843	2,223	7,153	2,223
Other financial revenues	266	346	266	397
	<u>111,320</u>	<u>3,021</u>	<u>116,030</u>	<u>3,497</u>
	<u>65,312</u>	<u>(151,436)</u>	<u>69,291</u>	<u>(151,184)</u>

26. Segment reporting

Management groups entities into two distinct segments:

a) Cement

This segment is mainly engaged in manufacturing cements and mortars of all types in the Company's manufacturing units.

b) Real estate management and development

This segment is mainly engaged in developing and administrating own properties. This activity is conducted by two of the Company's controlled companies.

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Management monitors operating income (loss) of its business units separately for the purpose of making decisions on the allocation of funds and assessment of performance.

The segment's performance is appraised based on operating income (loss), measured in relation to that reported in the consolidated financial information.

The Company's segment information is as follows:

	09/30/2022				
	(Restated)				
	Cement	Real estate management and development	Others	Exclusions	Total Consolidated
Net revenue	458,283	6	34,248	(38,170)	454,367
Gross profit	127,219	6	2,149	-	129,374
Depreciation and amortization	(16,187)	-	(944)	-	(17,131)
Operating income	49,996	915	2,066	-	52,977
Financial Income (loss)	65,312	4,281	(303)	-	69,290
Equity in earnings (losses) of controlled companies	5,390	-	-	(5,390)	-
Income before taxes Income and Social Contribution taxes	120,698	5,196	1,763	(5,390)	122,267
Noncontrolling interest	(46,742)	(982)	(587)	-	(48,311)
Net income	73,956	4,214	1,176	(5,390)	73,956
Current assets	149,178	104,649	7,501	(1,003)	260,325
Noncurrent assets	1,251,033	15,584	52,884	(190,133)	1,129,368
Current liabilities	3,732,437	60,217	10,312	(81,457)	3,721,509
Noncurrent liabilities	101,858	113	2,968	(2,720)	102,219
	09/30/2021				
	Cement	Real estate management and development	Others	Exclusions	Total Consolidate d
Net revenue	380,463	25	22,597	(25,857)	377,228
Gross income (loss)	108,924	25	(1,260)	-	107,689
Depreciation and amortization	(15,297)	-	(645)	-	(15,942)
Operating income (loss)	66,803	(778)	(1,860)	-	64,165
Financial Income (loss)	(151,436)	391	(139)	-	(151,184)
Equity in earnings (losses) of controlled companies	(2,511)	-	-	2,511	-
Income (loss) before taxes Income and Social Contribution taxes	(87,144)	(387)	(1,999)	2,511	(87,019)
Noncontrolling interest	(22,013)	(125)	-	-	(22,138)
Net income (loss)	(109,157)	(512)	(1,999)	2,511	(109,157)
Current assets	129,480	74,500	2,748	(640)	206,088
Noncurrent assets	1,227,041	15,584	49,923	(153,947)	1,138,601
Current liabilities	3,519,621	38,372	4,860	(55,504)	3,507,349
Noncurrent liabilities	326,241	242	4,582	(4,434)	326,631

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27. Financial instruments and risk management

27.1. Analysis of financial instruments

The fair value of financial assets and liabilities is included in the value for which an instrument may be exchanged in a current transaction between the parties on an arm's length basis, and not in a forced sale or settlement. The following methods and assumptions were used to estimate fair value.

- Cash and cash equivalents, trade accounts receivable, trade accounts payable and other short-term obligations approximate their respective book value mostly due to the short-term maturity of these instruments;
- The fair value of receivables does not significantly differ from the book balances, since it is monetarily restated consistently with market rates and/or is adjusted by the provision for impairment.

Loans and financing bear fixed rates, which are consistent with those observable in the market; therefore, the book balances informed approximate their respective fair values.

The classification of financial assets of the Company and its controlled companies per category is as follows:

Financial assets	Parent company					
	09/30/2022			12/31/2021		
	Amortize d cost	(Restated) Fair value through income (loss)	Total	Amortize d cost	Fair value through income (loss)	Total
Cash and cash equivalents	1,212	-	1,212	3,116	-	3,116
Accounts receivable	37,463	-	37,463	22,163	-	22,163
Notes receivable and receivables from third parties	5,900	-	5,900	6,870	-	6,870
Related-party transactions	64,860	-	64,860	20,397	-	20,397
	<u>109,435</u>	<u>-</u>	<u>109,435</u>	<u>52,546</u>	<u>-</u>	<u>52,546</u>

Financial assets	Consolidated					
	09/30/2022			12/31/2021		
	Amortize d cost	(Restated) Fair value through income (loss)	Total	Amortize d cost	Fair value through income (loss)	Total
Cash and cash equivalents	70,739	-	70,739	26,660	-	26,660
Accounts receivable	37,516	-	37,516	22,163	-	22,163
Notes receivable and receivables from third parties	8,959	-	8,959	10,505	-	10,505
	<u>117,214</u>	<u>-</u>	<u>117,214</u>	<u>59,328</u>	<u>-</u>	<u>59,328</u>

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27.2. Classification of financial instruments by category

The main financial liabilities of the Company and its controlled companies may be classified and accounted for at fair value through income (loss), as follows:

Financial liabilities	Parent company	
	09/30/2022 (Restated)	12/31/2021
Trade accounts payable	44,607	56,484
Loans and financing	3,572,314	3,654,297
Related-party transactions	15,592	15,592
	<u>3,632,512</u>	<u>3,726,373</u>
Financial liabilities	Consolidated	
	09/30/2022 (Restated)	12/31/2021
Trade accounts payable	45,916	56,484
Loans and financing	3,572,314	3,654,297
	<u>3,618,230</u>	<u>3,710,781</u>

27.3. Risk management

The financial transactions of the Company and its controlled companies are previously approved by the Company's Management and performed through the finance area according to conservative strategies, focusing on safety, profitability and liquidity. Hedging mechanisms are adopted against financial risks arising from liabilities contracted, either in foreign or domestic currency, in order to manage exposure to exchange and interest rate risks.

The criteria for selection of financial institutions obey parameters that take into consideration ratings made available by renowned agencies specialized in the analysis of risk, equity, and concentration levels of transactions and resources. The main market risk factors that could affect the Company's business and that of its controlled companies are as follows:

a) Exchange rate risk

Exchange rate risk is related to the possibility of the Company incurring losses derived from fluctuation in exchange rates.

As the Company's liabilities are recognized in US dollars, the unpredictability of floating liabilities substantially derives from fluctuation in exchange rates, as shown in the simulation of future values considering devaluation of the Brazilian Real before the US dollar of 25% and 50%.

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Foreign-currency loans	Amount In R\$	Sensitivity analysis	
		(Scenario I) future value I	(Scenario II) future value II
Notes	1,871,305	2,339,131	2,806,957
Sinosure	106,217	132,771	159,325
Tupacta	1,232,939	1,541,174	1,849,408
Cemrock	776	970	1,164

b) Credit risk

Financial instruments are subject to credit risks such as cash and cash equivalents and trade accounts receivable. All operations are conducted with banks with acknowledged liquidity, thus minimizing such risks.

The risk of incurring losses resulting from difficulty in receiving amounts from customers is minimized since sales are spread among a large number of customers, and subject to an individually established credit limit.

c) Interest rate risk

This risk derives from the possibility of the Company incurring losses due to fluctuation in interest rates increasing financial expenses mainly arising from loans.

d) Liquidity risk

Liquidity risk represents the risk of scarcity and difficulty on the part of the Company in paying its debts. The Company and its controlled companies seek to align the maturity of their debts with the period of cash generation to avoid a mismatch and create the need for greater leverage.

The following table shows in detail the remaining contractual maturity of the Company's main financial liabilities and the contractual amortization terms. This table was prepared according to the undiscounted cash flows of financial assets and liabilities based on the nearest date of maturity of the respective obligations.

	Up to one year	Parent company		Total
		One to three years	More than three years	
Loans and financing	3,572,314	-	-	3,572,314
Trade accounts payable	44,607	-	-	44,607
Advances from customers	898	-	-	898
Other financial liabilities	114,618	72,229	29,629	216,476
Final balances as at September 30, 2022	<u>3,732,437</u>	<u>72,229</u>	<u>29,629</u>	<u>3,834,295</u>

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	Up to one year	Consolidated		Total
		One to three years	More than three years	
Loans and financing	3,572,314	-	-	3,572,314
Trade accounts payable	45,916	-	-	45,916
Advances from customers	898	-	-	898
Other financial liabilities	102,381	72,590	29,629	204,600
Final balances as at September 30, 2022	<u>3,721,5</u>	<u>72,590</u>	<u>29,629</u>	<u>3,823,728</u>

28. Insurance coverage

The Company and its controlled companies take out insurance for their inventories and fixed asset items in the Named-perils and Civil Liability categories. Aspects considered when evaluating risks are as follows: (a) decentralized location of industrial plants (Minas Gerais, Rio de Janeiro and São Paulo); (b) nature of activities; and (c) accident prevention measures. Maximum Indemnity Limit (LMI) is R\$ 198,685 for the industrial plants.

The amounts of coverage take into consideration estimates to cover possible losses in sites with concentrated risks and maximum possible claim loss in a single event.

Risk assumptions adopted, due to their nature, were established by Management.

29. Subsequent events

On February 08, 2024, the Company entered into an agreement to support its restructuring with a group of creditors that represent approximately 80% of the Company's total credits. In view of that, on February 23, 2024, the Company under Reorganization presented a New Court-Ordered Reorganization Plan ("New Plan"), for approval of its creditors who have not yet been paid by the previous plan.

On May 03, 2024, the Company requested the 3rd Business Court the ratification of its New Plan approved by obtaining sufficient number of creditors' Terms of Adhesion for such approval, without the need to hold a Creditors' Meeting, as provided for in Articles 45, 45-A and 58 of the LRF. The publication in the Electronic Court Register (DJE) of the decision approving the New Plan occurred on July 03, 2024, enabling the Company to pay its creditors again, as established in the New Plan.

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It is worth noting that, with the protocol of the New Plan, all effects of the previous PRJ cease to have effect and acts performed during its term are cancelled, except payments made to creditors under this plan that are expressly authorized, validated and ratified for all legal purposes by the New Plan.

The New Plan can be fully consulted at the following link:
<http://cimentotupi.com.br/recuperacao-judicial/>