

**Cimento Tupi S.A. –
Under court-ordered reorganization**

**Interim financial information
For the periods ended June 30, 2021 and 2020 (in thousands of Brazilian Reais)**

The Company presents next the result of its operational performance.

DEAR SHAREHOLDERS:

Cimento Tupi S.A. – Under Court-Ordered Reorganization (“Company”), in compliance with the statutory and legal requirements, submits to you the Management Report and the Financial Statements for the quarter ended June 30, 2021.

1 - DESCRIPTION OF THE BUSINESS

The Company is engaged in manufacturing cement and mortars of all types in its manufacturing plants located in Volta Redonda - RJ, Pedra do Sino - MG and Mogi das Cruzes - SP, digging in reserves to obtain minerals, using cement byproducts, rendering concreting services, and holding interest in other companies.

2 - CEMENT MARKET

In the first half of 2021, the cement industry grew by 15.8% compared to the same period of the previous year. The main drivers of this outcome are still the maintenance of real estate and do-it-yourself construction, which still play a significant role in cement sales.

3 - CONSOLIDATED ECONOMIC AND FINANCIAL PERFORMANCE OF THE COMPANY

Operating Revenue

The Company’s net revenue in the first half of 2021 was R\$ 237,017 thousand, compared to R\$ 144,167 thousand in the same period of 2020, representing an increase of 64.40%.

Gross profit and Ebitda

The Company’s consolidated gross profit for the first half of 2021 was R\$ 60,819 thousand, compared to R\$ 9,678 thousand in the same period of 2020. Ebitda was R\$ 30,085 thousand in the first half of 2021, and in the first half of 2020, it was R\$ 5,408 thousand.

R\$ (Million)	1st half of 2021	1st half of 2020
Gross income	60,819	9,678
Selling expenses	(4,990)	(4,901)
General and administrative expenses	(20,667)	(12,943)
Other operating revenues (expenses)	(21,727)	(185)
Operating income*	13,435	(8,351)
Depreciation, amortization and depletion	10,526	10,196
Nonrecurring expenses (revenues)	6,124	3,743
EBITDA	30,085	5,408

* Before financial revenues and expenses

GENERAL AND ADMINISTRATIVE EXPENSES

For this period, the Company reported expenses of R\$ 20,667, compared to R\$ 12,943 in the same period of 2020, an increase that was affected by legal expenses.

FINANCIAL LIABILITIES

The Company reported net debt of R\$ 3,299,804 in the first half of 2021, and R\$ 3,187,597 in the same period of 2020. The increase in exchange rate and the default of interest were responsible for the increase in foreign currency debt.

	1st half of 2021	1st half of 2020
Short term		
Bank indebtedness		
Domestic currency	136,857	315,188
Foreign currency	2,976,447	1,925,799
Total	3,113,304	2,240,987
Long term		
Bank indebtedness		
Domestic currency	207,264	23,119
Foreign currency	625	930,497
Total	207,889	953,616
Total debt (net of fundraising costs)		
Domestic currency	344,121	338,307
Foreign currency	2,977,072	2,856,296
Total	3,321,193	3,194,603
Cash and cash equivalents	21,389	7,006
Net debt	3,299,804	3,187,597

4 - COURT-ORDERED REORGANIZATION

On 01/21/2021, the Company filed a request for court-ordered reorganization in view of the need to renegotiate its obligations with creditors and preserve its activities, which was judged favorably on 01/22/2021.

On 02/11/2021, the Company filed a request with the New York Court for recognition of its court-ordered reorganization, in progress in Brazil, as the main proceeding in the Company's restructuring process, based on Chapter 15 of the United States Bankruptcy Code. With the New York Court's recognition of the court-ordered reorganization, the lawsuit filed in the same jurisdiction by certain holders of notes against the Company will be suspended and, if the Company's Court-Ordered Reorganization Plan is approved by the Brazilian Court and accepted by the New York Court, its conditions will be mandatory and binding for all note holders, ending the lawsuit in progress in that country.

The Company presented in court, on March 26, 2021, its Court-Ordered Reorganization Plan ("PRJ") detailing the means to be used for carrying out said plan (restructuring indebtedness with payment proposals to creditors subjected to court-ordered reorganization, disposal of assets, maintenance and increase of its activities and other means detailed in the PRJ), also including an economic feasibility study, the Company's financial and economic position, and valuation reports on its assets and rights. The Company has been working so that its PRJ is approved at the General Creditors' Meeting, to ensure that the measures provided for therein can be implemented as soon as possible.